

Acute Hospital Financial Performance Trends

Boston Children's Hospital

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Boston Children's Hospital and Subsidiaries

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	2.1%	1.8%	1.2%	2.3%	3.8%	2.5%	1.2%
Non Operating Margin	-3.0%	-1.8%	3.1%	4.4%	-3.5%	0.2%	0.1%
Total Margin	-0.4%	0.0%	4.2%	6.7%	0.3%	3.5%	1.8%
Total Surplus (Loss)	(\$5,465,192)	(\$330,000)	\$72,784,000	\$122,866,000	\$4,751,000		
Net Patient Service Revenue	\$1,061,743,921	\$1,138,192,000	\$1,234,525,000	\$1,317,434,000	\$1,413,995,000		

Liquidity

Current Ratio	8.0	7.8	8.3	7.6	7.8	1.4	1.6
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Solvency

Debt Service Coverage	3.9	4.4	5.7	6.8	4.5	4.1	
Cash Flow to Total Debt	8.7%	9.7%	12.2%	14.7%	7.5%	16.0%	12.6%
Equity Financing Ratio	67.4%	65.8%	64.8%	67.8%	66.6%	50.5%	49.0%
Total Net Assets or Equity	\$3,118,503,000	\$3,158,699,000	\$3,553,040,000	\$4,047,788,000	\$4,204,324,000		

Parent System: Boston Children's Hospital and Subsidiaries

	2015	2016	2017	2018	2019
Operating Margin	3.4%	1.2%	2.0%	2.3%	2.8%
Non Operating Margin	-1.8%	4.6%	11.7%	14.3%	5.4%
Total Margin	1.6%	5.8%	13.8%	16.7%	8.2%
Current Ratio	1.7	1.7	1.5	1.5	1.5
Operating Surplus	\$67,432,000	\$28,588,000	\$56,485,000	\$69,825,000	\$79,717,000
Total Surplus (Loss)	\$31,448,000	\$138,444,000	\$383,512,000	\$499,974,000	\$234,975,000
Total Net Assets or Equity	\$4,625,360,000	\$4,850,634,000	\$5,488,964,000	\$6,054,312,000	\$6,123,364,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: October 2020



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