

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Lowell General Hospital	Lowell, MA	Middlesex	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12 ¹	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	3.7%	0.5%	1.5%	3.2%	2.2%	2.6%	2.3%
Non-Operating Margin	4.9%	5.2%	2.6%	-0.7%	0.2%	0.8%	0.1%
Total Margin	8.6%	5.7%	4.1%	2.5%	2.3%	3.1%	2.8%
Operating Surplus (Loss)	\$12,430,264	\$2,320,446	\$6,405,666	\$13,563,324	\$9,623,901	--	--
Total Surplus (Loss)	\$28,651,056	\$24,309,143	\$17,568,472	\$10,697,698	\$10,378,655	--	--

LIQUIDITY							
Current Ratio	1.5	1.6	1.6	1.7	1.7	1.8	1.6
Days in Accounts Receivable	56	48	43	40	41	40	50
Average Payment Period	119	100	91	83	80	55	66

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	4.7	3.5	2.8	2.5	2.3	4.2	3.0
Cash Flow to Total Debt	16.6%	16.8%	15.6%	13.3%	12.7%	20.8%	12.0%
Equity Financing	30.7%	34.9%	35.3%	33.8%	33.2%	50.3%	47.0%

OTHER							
Total Net Assets	\$137,123,038	\$169,628,147	\$167,107,352	\$158,451,337	\$159,926,392	--	--
Assets Whose Use is Limited	\$70,930,320	\$73,201,955	\$72,776,974	\$71,084,938	\$75,384,056	--	--
Net Patient Service Revenue	\$305,919,742	\$391,021,298	\$405,404,593	\$419,327,728	\$428,432,094	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ Lowell General Hospital and Saints Medical Center merged in July 2012.