

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Milton

City/Town: Milton County: Norfolk Hospital Type: Community Hospital System: Beth Israel Lahey Health

| Profitability | 2015 | 2016 | 2017 | 2018 | 2019 | MA Statewide Median FY 2019 | Northeast Median FY 2018 |
|-----------------------------|--------------|---------------|---------------|---------------|--------------|-----------------------------------|--------------------------------|
| Operating Margin | 6.9% | 4.1% | 10.4% | 3.8% | 5.2% | 2.5% | 1.2% |
| Non Operating Margin | -6.0% | 1.0% | 1.5% | 1.0% | 1.0% | 0.2% | 0.1% |
| Total Margin | 1.2% | 5.1% | 11.9% | 4.7% | 6.1% | 3.5% | 1.8% |
| Total Surplus (Loss) | \$1,059,430 | \$5,437,544 | \$14,218,816 | \$5,848,000 | \$4,609,000 | | |
| Net Patient Service Revenue | \$91,750,312 | \$100,982,686 | \$105,777,051 | \$117,872,000 | \$71,770,000 | | |

Liquidity

| | | | | | | | |
|---------------|-----|-----|-----|-----|-----|-----|-----|
| Current Ratio | 2.1 | 2.4 | 2.7 | 2.3 | 2.4 | 1.4 | 1.6 |
|---------------|-----|-----|-----|-----|-----|-----|-----|

Solvency

| | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|-------|-------|
| Debt Service Coverage | 3.0 | 3.8 | 6.6 | 3.7 | 3.3 | 4.1 | |
| Cash Flow to Total Debt | 11.7% | 23.2% | 43.6% | 22.2% | 19.2% | 16.0% | 12.6% |
| Equity Financing Ratio | 49.2% | 51.4% | 56.9% | 56.4% | 57.9% | 50.5% | 49.0% |
| Total Net Assets or Equity | \$66,597,598 | \$71,732,521 | \$81,828,840 | \$91,344,000 | \$92,307,000 | | |

Parent System: Beth Israel Lahey Health

| | 2015 | 2016 | 2017 | 2018 | 2019 |
|----------------------------|------|------|------|------|-----------------|
| Operating Margin | | | | | 1.2% |
| Non Operating Margin | | | | | 1.6% |
| Total Margin | | | | | 2.8% |
| Current Ratio | | | | | 3.0 |
| Operating Surplus | | | | | \$43,713,000 |
| Total Surplus (Loss) | | | | | \$102,634,000 |
| Total Net Assets or Equity | | | | | \$3,065,078,000 |

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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