

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Lahey Hospital & Medical Center	Burlington, MA & Peabody, MA	Middlesex	Teaching Hospital	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	8.3%	7.6%	8.1%	3.7%	5.6%	2.6%	2.3%
Non-Operating Margin	0.0%	0.0%	0.1%	0.1%	0.1%	0.8%	0.1%
Total Margin	8.4%	7.6%	8.2%	3.8%	5.7%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$68,121,404	\$60,463,161	\$66,233,943	\$30,651,971	\$51,502,186	--	--
<b>Total Surplus (Loss)</b>	\$68,274,278	\$60,102,688	\$67,184,249	\$31,422,770	\$52,364,958	--	--
<b>LIQUIDITY</b>							
Current Ratio	6.5	4.8	2.1	2.4	2.8	1.8	1.6
Days in Accounts Receivable	38	42	41	35	32	40	50
Average Payment Period	15	31	148	127	110	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	9.7	9.1	10.0	8.7	9.4	4.2	3.0
Cash Flow to Total Debt	146.8%	93.2%	30.1%	27.0%	39.8%	20.8%	12.0%
Equity Financing	-19.3%	37.1%	21.4%	19.0%	12.7%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	(\$70,385,468)	\$158,461,910	\$158,262,242	\$141,256,041	\$100,313,567	--	--
Assets Whose Use is Limited	\$513,157	\$561,791	\$364,578	\$520,261	\$649,825	--	--
Net Patient Service Revenue	\$796,265,625	\$774,872,144	\$800,610,020	\$816,631,009	\$890,690,279	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix