

Acute Hospital Financial Performance Trends

Massachusetts Eye and Ear Infirmary

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Partners HealthCare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	-10.3%	-4.8%	-2.1%	2.7%	0.8%	2.5%	1.2%
Non Operating Margin	11.5%	3.6%	1.8%	7.2%	-3.1%	0.2%	0.1%
Total Margin	1.1%	-1.2%	-0.4%	9.9%	-2.3%	3.5%	1.8%
Total Surplus (Loss)	\$2,932,698	(\$3,103,392)	(\$1,063,715)	\$15,867,000	(\$6,482,000)		
Net Patient Service Revenue	\$165,078,725	\$182,686,485	\$201,650,356	\$114,324,000	\$225,915,000		

Liquidity

Current Ratio	1.0	1.1	1.1	1.5	1.5	1.4	1.6
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Solvency

Debt Service Coverage	3.2	1.9	2.2	2.4	1.2	4.1	
Cash Flow to Total Debt	17.8%	6.3%	6.2%	14.6%	7.2%	16.0%	12.6%
Equity Financing Ratio	50.2%	40.7%	38.4%	58.1%	19.6%	50.5%	49.0%
Total Net Assets or Equity	\$217,125,275	\$229,308,771	\$256,237,955	\$318,083,000	\$49,473,000		

Parent System: Partners HealthCare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-0.9%	0.4%	2.2%	3.5%
Non Operating Margin	-1.7%	-1.1%	4.3%	3.7%	0.0%
Total Margin	-0.8%	-2.0%	4.7%	6.0%	3.5%
Current Ratio	2.3	2.0	2.0	2.3	2.8
Operating Surplus	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000
Total Surplus (Loss)	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000
Total Net Assets or Equity	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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