

Client: **The Berkeley Retirement Home, Inc.**
Engagement: **2022 - The Berkeley Retirement Home, Inc.**
Period Ending: **12/31/2022**

Account	Description	1st PP-FINAL 12/31/2021	FINAL 12/31/2022
BALANCE SHEET			
Group : [4100]	Cash and Equivalents		
Subgroup : [4100.00]	Cash and Equivalents		
10001.0	TD Bank - Payroll	287.42	8,534.25
10012.0	TD Bank - Operating Account	57,037.72	16,346.61
10024.0	Petty Cash - Business Office	400.00	400.00
10024.5	Petty Cash - Maint	0.00	0.00
10025.0	Cash - Resident Funds	400.00	400.00
10025.1	Resident Trust Funds-People's	27,680.23	27,680.23
10230.0	TD Bank - Capital Account	327.58	50.00
90100.0	Payroll Clearing	0.00	244.13
Subtotal [4100.00]	Cash and Equivalents	86,132.95	53,655.22
Total [4100]	Cash and Equivalents	86,132.95	53,655.22
Group : [4200]	Receivables		
Subgroup : [4200.00]	Accounts Receivable		
11000.0	Accounts Receivable	181,337.45	204,176.47
11000.1	Acct Rec -Old	0.00	0.00
Subtotal [4200.00]	Accounts Receivable	181,337.45	204,176.47
Subgroup : [4200.05]	Allowance for Doubtful Accounts		
12400.0	Allowance for Doubtful Accts	(5,000.00)	(1,030.85)
Subtotal [4200.05]	Allowance for Doubtful Accounts	(5,000.00)	(1,030.85)

Subgroup : [4200.10]	Other Receivables		
11005.0	ACCTS REC-OTHER	0.00	0.00
13000.0	Interest Receivable	0.00	0.00
Subtotal [4200.10]	Other Receivables	0.00	0.00
Total [4200]	Receivables	176,337.45	203,145.62
Group : [4400]	Prepaid Expenses		
Subgroup : [4400.00]	Prepaid Expenses		
14310.0	Prepaid Expenses	2,068.00	(2,072.00)
Subtotal [4400.00]	Prepaid Expenses	2,068.00	(2,072.00)
Subgroup : [4400.05]	Prepaid Insurance		
14200.0	Prepaid Insurance	16,296.66	34,338.98
Subtotal [4400.05]	Prepaid Insurance	16,296.66	34,338.98
Total [4400]	Prepaid Expenses	18,364.66	32,266.98
	Current Assets	280,835.06	289,067.82
Group : [4600]	Property, Plant and Equipment		
Subgroup : [4600.01]	Land		
16000.0	Land	43,750.00	43,750.00
Subtotal [4600.01]	Land	43,750.00	43,750.00
Subgroup : [4600.05]	Building		
16230.0	Building	2,123,470.15	2,123,470.15
Subtotal [4600.05]	Building	2,123,470.15	2,123,470.15

Subgroup : [4600.10] Building Improvements			
18200.0	Building Improvements	1,514,534.71	1,518,434.71
Subtotal [4600.10]	Building Improvements	1,514,534.71	1,518,434.71
Subgroup : [4600.15] Furniture and Fixtures			
16300.0	Equipment - Cost	610,100.08	610,100.08
16320.0	Furniture & Fixtures - Cost	12,594.60	12,594.60
Subtotal [4600.15]	Furniture and Fixtures	622,694.68	622,694.68
Subgroup : [4600.20] Motor Vehicles			
16400.0	Motor Vehicles - Cost	0.00	0.00
Subtotal [4600.20]	Motor Vehicles	0.00	0.00
Subgroup : [4600.50] Software			
16500.0	Computer Software	2,274.00	2,274.00
Subtotal [4600.50]	Software	2,274.00	2,274.00
Subgroup : [4600.60] Accumulated Depreciation			
17230.0	Acc Depr - Building Equip	(1,870,891.85)	(1,870,891.85)
17240.0	Acc Depr - Building Impr	(1,198,952.34)	(1,297,352.34)
17300.0	Acc Depr - Equipment	(594,564.83)	(594,564.83)
17310.0	Acc Depr - Fully Depr Equip	0.00	0.00
17500.0	Acc Depr - Software	(2,274.00)	(2,274.00)
Subtotal [4600.60]	Accumulated Depreciation	(3,666,683.02)	(3,765,083.02)
Total [4600]	Property, Plant and Equipment	640,040.52	545,540.52
Group : [4700] Investments			
Subgroup : [4700.10] Investments			
10020.0	Cash - Investment Cash Portion	13,357.32	13,357.32
11010.0	Valuation Account	0.00	0.00
11070.0	Voyageur - Eaton Vance	0.00	0.00

11075.0	Wachovia	0.00	0.00
11080.0	Constitution Research	0.00	0.00
11085.0	Valuation Allow - Constitution	0.00	0.00
11090.0	Investments - Baystate	1,111,453.74	850,178.28
Subtotal [4700.10]	Investments	1,124,811.06	863,535.60
Total [4700]	Investments	1,124,811.06	863,535.60
Group : [4800]	Other Non-Current Assets		
Subgroup : [4800.00]	Other Assets		
10240.0	CSV-LIFE INSURANCE	0.00	0.00
Subtotal [4800.00]	Other Assets	0.00	0.00
Total [4800]	Other Non-Current Assets	0.00	0.00
	Non-Current Assets	1,764,851.58	1,409,076.12
	TOTAL ASSET	2,045,686.64	1,698,143.94
Group : [5100]	Accounts Payable		
Subgroup : [5100.00]	Accounts Payable		
20000.0	Accounts Payable	(292,466.84)	(315,816.55)
Subtotal [5100.00]	Accounts Payable	(292,466.84)	(315,816.55)
Total [5100]	Accounts Payable	(292,466.84)	(315,816.55)
Group : [5200]	Accrued Liabilities		
Subgroup : [5200.00]	Accrued Expenses		
24000.0	Accrued Expenses	(17,253.76)	(33,210.86)
Subtotal [5200.00]	Accrued Expenses	(17,253.76)	(33,210.86)

Subgroup : [5200.05] Payroll Taxes Withheld and Accrued			
23010.0	Accr'd Employer 401K Match	(21,373.69)	(21,373.69)
23050.0	Accrued Benefits	(92,511.76)	(88,300.86)
23140.0	401k Withholding	0.00	0.00
23200.0	Accrued Payroll Taxes	(9,891.15)	(8,518.72)
23201.0	Employee Insurance W/H	0.00	0.00
Subtotal [5200.05]	Payroll Taxes Withheld and Accrued	(123,776.60)	(118,193.27)
Subgroup : [5200.10] Accrued Salaries and Wages			
23000.0	Accrued Salaries	(30,702.00)	(37,114.00)
Subtotal [5200.10]	Accrued Salaries and Wages	(30,702.00)	(37,114.00)
Subgroup : [5200.50] Other Accrued Liabilities			
20200.0	Patient Funds Due	0.00	0.00
20200.1	Resident Trust Funds- People's	(28,080.23)	(28,080.23)
20450.0	Stimulus Funding - Covid-19	(65,992.06)	(86,992.06)
Subtotal [5200.50]	Other Accrued Liabilities	(94,072.29)	(115,072.29)
Total [5200]	Accrued Liabilities	(265,804.65)	(303,590.42)
Group : [5300] Debt			
Subgroup : [5300.00] Line of Credit			
20005.0	TD Bank - Line of Credit	0.00	0.00
Subtotal [5300.00]	Line of Credit	0.00	0.00
Subgroup : [5300.05] Short-Term Notes Payable			
20010.0	PPP - Promissory Note	0.00	0.00
Subtotal [5300.05]	Short-Term Notes Payable	0.00	0.00
Total [5300]	Debt	0.00	0.00

Group : [5600]	Deferred Income		
Subgroup : [5600.00]	Deferred Income		
20500.0	Deferred Revenue	0.00	0.00
Subtotal [5600.00]	Deferred Income	0.00	0.00
Total [5600]	Deferred Income	0.00	0.00
	Current Liabilities	(558,271.49)	(619,406.97)
	Non-Current Liabilities	0.00	0.00
	TOTAL LIABILITY	(558,271.49)	(619,406.97)
Group : [6100]	Net Assets		
Subgroup : [6100.00]	Unrestricted Net Assets		
28000.0	Fund Balance	(2,638,354.10)	(2,638,354.10)
29000.0	Retained Earnings	846,168.91	1,150,939.05
Subtotal [6100.00]	Unrestricted Net Assets	(1,792,185.19)	(1,487,415.05)
Total [6100]	Net Assets	(1,792,185.19)	(1,487,415.05)
	Equity	(1,792,185.19)	(1,487,415.05)
	NET (INCOME) LOSS	304,770.04	408,678.08
	TOTAL EQUITY	(1,487,415.15)	(1,078,736.97)
	TOTAL LIABILITY AND EQUITY	(2,045,686.64)	(1,698,143.94)

INCOME STATEMENT

Group : [7100]	Revenue		
Subgroup : [7100.10]	Private R&B		
30100.1	Private - Residential	(278,116.92)	(306,470.00)
30100.2	Private - SNF	(40,560.00)	(126,000.10)
Subtotal [7100.10]	Private R&B	(318,676.92)	(432,470.10)
Subgroup : [7100.20]	Medicaid R&B		
30105.0	PATIENT PD AMOUNT	0.00	0.00
30200.0	Medicaid - SNF	(2,152,543.62)	(2,383,311.50)
30200.1	MCD SNF Rm Cont'l	864,743.53	867,138.63
30300.0	Medicaid - Residential	(788,480.00)	(816,505.00)
30300.1	MCD R/H Room Cont'l	265,015.31	229,417.15
Subtotal [7100.20]	Medicaid R&B	(1,811,264.78)	(2,103,260.72)
Subgroup : [7100.40]	Medicare Part A R&B		
32400.0	Medicare - Part A	(178,730.00)	(102,608.72)
32400.1	MCR A Room Cont'l	(84,023.91)	(45,769.86)
Subtotal [7100.40]	Medicare Part A R&B	(262,753.91)	(148,378.58)
Subgroup : [7100.50]	HMO R&B		
32600.0	MCR C-SNF	0.00	0.00
32600.1	MCR C Room Cont'l	0.00	0.00
Subtotal [7100.50]	HMO R&B	0.00	0.00
Total [7100]	Revenue	(2,392,695.61)	(2,684,109.40)

Group : [7170]	Other Operating Revenue		
Subgroup : [7170.10]	Other Operating Revenue		
40800.0	BAD DEBT RECOVERY	0.00	0.00
49900.0	Misc. Income	(189,459.54)	(148,617.03)
Subtotal [7170.10]	Other Operating Revenue	(189,459.54)	(148,617.03)
Subgroup : [7170.40]	Contributions		
49910.0	Contributions	(10,700.00)	(515.00)
49915.0	Contributions - Restricted	(7,500.00)	0.00
49916.0	Release from Restrictions	2,296.24	0.00
49916.1	Release for Operations	0.00	0.00
49916.2	Release for Capital Addition	(2,296.24)	0.00
49918.0	Grant Income	0.00	0.00
Subtotal [7170.40]	Contributions	(18,200.00)	(515.00)
Subgroup : [7170.60]	Interest income		
48006.0	Interest Income	(0.30)	0.00
Subtotal [7170.60]	Interest income	(0.30)	0.00
Total [7170]	Other Operating Revenue	(207,659.84)	(149,132.03)
Group : [7150]	Ancillary Services		
Subgroup : [7150.10]	Private Ancillary		
39400.0	Medical Supplies - PVT	0.00	0.00
39910.0	Ancillaries - PVT	0.00	(1,666.98)
Subtotal [7150.10]	Private Ancillary	0.00	(1,666.98)
Subgroup : [7150.40]	Medicare Part A Ancillary		
35100.0	PT - MCR A	(17,184.75)	(7,710.18)
36100.0	OT - MCR A	(18,287.65)	(5,869.52)
38100.0	ST - MCR A	(2,198.10)	(180.58)

39100.0	Pharmacy - MCR A	(9,524.99)	(3,961.00)
39200.0	X-RAY - MCR A	0.00	0.00
39300.0	LABS - MCR A	(941.04)	(352.21)
39800.0	MCR A Ancillary Cont'l	48,136.53	18,073.49
39908.0	MCR A - 2% Pmt Adj	0.00	2,603.02
Subtotal [7150.40]	Medicare Part A Ancillary	0.00	2,603.02

Subgroup : [7150.50] HMO Ancillary			
35075.0	PT - MCR C	0.00	0.00
36275.0	OT - MCR C	0.00	0.00
38275.0	ST - MCR C	0.00	0.00
39105.0	Pharmacy - MCR C	0.00	0.00
39305.0	LABS - MCR C	0.00	0.00
39805.0	MCR C Ancillary Cont'l	0.00	0.00
Subtotal [7150.50]	HMO Ancillary	0.00	0.00

Subgroup : [7160.40] Medicare Part B Ancillary			
32500.0	Medicare - Part B	0.00	0.00
35050.0	PT-MCR B	(59,453.40)	(43,774.33)
36200.0	OT - MCR B	(31,592.90)	(19,896.20)
38200.0	ST - MCR B	(641.30)	(721.80)
39900.0	MCR B Ancillary Cont'l	18,702.98	14,106.99