

Client: **A443527 - Clifton Rehabilitative Nursing Center**
Engagement: **MDMC 2022 - Clifton Rehabilitative Nursing Center**
Period Ending: **12/31/2022**
Trial Balance: **T:01 - Realty TB**
Workpaper: **T::02 - MCD REA-CR Groupings**

Account	Description	MCAID 12/31/2022	1st PP 12/31/2021
Group : [1120.0]	Accounts Receivable		
Subgroup : None			
1100.0000	A/r Old System	286,247.00	0.00
Subtotal : None		286,247.00	0.00
Total [1120.0]	Accounts Receivable	286,247.00	0.00
Group : [1511.1]	Land: Cost		
Subgroup : None			
1510	Land	0.00	400,000.00
1510.0000	Land	400,000.00	0.00
Subtotal : None		400,000.00	400,000.00
Total [1511.1]	Land: Cost	400,000.00	400,000.00
Group : [1521.1]	Building: Cost		
Subgroup : None			
1530	Buildings	0.00	6,750,000.00
1530.0000	Buildings	6,750,000.00	0.00
Subtotal : None		6,750,000.00	6,750,000.00
Total [1521.1]	Building: Cost	6,750,000.00	6,750,000.00
Group : [1522.2]	Building: Accum. Depr.		
Subgroup : None			
1630	Accum Depreciation Building	0.00	(46,875.00)
1630.0000	Accum Depreciation Building	(272,005.00)	0.00
Subtotal : None		(272,005.00)	(46,875.00)
Total [1522.2]	Building: Accum. Depr.	(272,005.00)	(46,875.00)
Group : [1975.1]	Mortgage Acquisition Costs		
Subgroup : None			
1581	Mortgage Costs	0.00	18,719.00
1581.0000	Mortgage Costs	18,719.00	0.00
2600.7192	Mortgage Payable - Loan Acquisition Costs	92,168.00	92,168.00
Subtotal : None		110,887.00	110,887.00
Total [1975.1]	Mortgage Acquisition Costs	110,887.00	110,887.00
Group : [1975.2]	Accumulated Amort. of Mort. Acq. Costs		
Subgroup : None			
1681	Accumulated Loan Acquisition Costs	0.00	(1,299.93)
1681.0000	Accumulated Loan Acquisition Costs	(12,640.57)	0.00
Subtotal : None		(12,640.57)	(1,299.93)
Total [1975.2]	Accumulated Amort. of Mort. Acq. Costs	(12,640.57)	(1,299.93)
Group : [2230.0]	Other Current Liabilities		
Subgroup : None			
2200	Loans & Exchanges	0.00	(1,683,085.00)
Subtotal : None		0.00	(1,683,085.00)
Total [2230.0]	Other Current Liabilities	0.00	(1,683,085.00)

Group : [2310.0]	Mortgages		
Subgroup : None			
2600	Mortgage Payable	0.00	(5,633,881.00)
2600.0000	Mortgage Payable	(5,633,881.00)	0.00
Subtotal : None		(5,633,881.00)	(5,633,881.00)
Total [2310.0]	Mortgages	(5,633,881.00)	(5,633,881.00)
Group : [2330.0]	Due Affiliates / Related Parties		
Subgroup : None			
2200.1000	'Due to GREENE ML 2 LLC	(778,927.00)	0.00
2200.1001	'Due to 141 ML 2 LLC	(192,405.00)	0.00
2200.1002	'Due to TAF FISCHER REALTY 2 LLC	(109,195.00)	0.00
2200.1003	'Due to 500 WILBUR AVE HM LLC	(122,879.00)	0.00
2200.1004	'Due to 500 WILBUR AVENUE LLC	(479,679.00)	0.00
2204.9054	Due To/From Clifton SNF	12,751.53	146,866.00
Subtotal : None		(1,670,333.47)	146,866.00
Total [2330.0]	Due Affiliates / Related Parties	(1,670,333.47)	146,866.00
Group : [2650.0]	Retained Earnings (Corp)		
Subgroup : None			
2803.0000	Retained Earnings	(205,239.07)	0.00
Subtotal : None		(205,239.07)	0.00
Total [2650.0]	Retained Earnings (Corp)	(205,239.07)	0.00
Group : [3510.1]	Rental Income: Nursing Facilities		
Subgroup : None			
3508.0000	Rental Income	(697,656.85)	0.00
3510	Rental Income	0.00	(118,389.00)
Subtotal : None		(697,656.85)	(118,389.00)
Total [3510.1]	Rental Income: Nursing Facilities	(697,656.85)	(118,389.00)
Group : [9545.1]	Long-Term Interest: Nursing Facilities		
Subgroup : None			
8401.0000	Mortgage Interest	697,656.85	0.00
8801	Amort Mortgage Costs	0.00	1,299.93
8801.0000	Amort Mortgage Costs	6,239.64	0.00
Subtotal : None		703,896.49	1,299.93
Total [9545.1]	Long-Term Interest: Nursing Facilities	703,896.49	1,299.93
Group : [9550.0]	Building Depreciation		
Subgroup : None			
8815	Depreciation Expense Building	0.00	46,875.00
8815.0000	Depreciation Expense Building	225,000.00	0.00
Subtotal : None		225,000.00	46,875.00
Total [9550.0]	Building Depreciation	225,000.00	46,875.00
Group : [9502.5]	Other Operating Expenses		
Subgroup : None			
7230	Legal Fees	0.00	27,602.00
7230.0000	Legal Fees	15,258.75	0.00
9411.0000	Corporation Tax	466.72	0.00
Subtotal : None		15,725.47	27,602.00
Total [9502.5]	Other Operating Expenses	15,725.47	27,602.00

NET (INCOME) LOSS	<u>246,965.11</u>	<u>(42,612.07)</u>
Sum of Account Groups	0.00	0.00

Tickmarks

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