

HEALTH SYSTEMS, INC.
COMPARATIVE BALANCE SHEETS
FOR THE MONTH ENDED DECEMBER 31, 2022
****UNAUDITED****

ASSETS

	<u>3/31/22</u>	<u>6/30/22</u>	<u>9/30/22</u>	<u>12/31/22</u>
<u>Current Assets</u>				
Cash - Unrestricted	894	(171,946)	(13,228)	(75,707)
Accounts Receivable	16,910	68,829	723,972	751,951
Allowance for Bad Debt	0	2,306	(11,639)	(11,639)
Investments	(18,775)	133,773	816,094	849,368
Total Current Assets	(971)	32,962	1,515,198	1,513,973
<u>Property and Equipment</u>				
<u>Deferred Financing & Rent Costs</u>				
<u>Other Intangible Costs</u>				
<u>Other Assets</u>				
Investments	0	1	19,459	19,527
Total Other Assets	0	1	19,459	19,527
Total Assets	(971)	32,963	1,534,658	1,533,500
LIABILITIES AND PARTNER'S EQUITY				
<u>Current Liabilities</u>				
Accounts Payable	0	12,261	13,844	12,261
Due to/(from) Affiliates	0	0	30,291	10,239
Total Current Liabilities	0	12,261	44,135	22,500
<u>Long Term Liabilities</u>				
Other Long Term Payables	0	1	19,459	1
Total Other Liabilities	0	1	19,459	1
Retained earnings (deficit)	(971)	20,701	3,899	43,834
Net Assets	0	0	1,467,164	1,467,164
Total Equity	(971)	20,701	1,471,063	1,510,999
Total Liabilities and Equity	(971)	32,963	1,534,658	1,533,500

HEALTH SYSTEMS, INC.
INCOME STATEMENT
FOR THE MONTH ENDED DECEMBER 31, 2022
COMPARISON OF ACTUAL TO BUDGET
UNAUDITED

MONTH ENDED DECEMBER 31, 2022		TWELVE MONTHS ENDED DECEMBER 31, 2022	
ACTUAL		ACTUAL	
	TOTAL REVENUE		
16,783	CONSULTING FEE REVENUE	220,917	
3,927	OTHER REVENUE	16,085	
<u>20,710</u>	TOTAL REVENUE	<u>237,002</u>	
	TOTAL OPERATING EXPENSES		
1,552	EXECUTIVE	4,466	
20,412	GENERAL	122,152	
0	PROPERTY & LIABILITY	144	
725	EMPLOYEE HEALTH BENEFITS	(9,142)	
250	BAD DEBTS	6,830	
<u>22,939</u>	TOTAL OPERATING EXPENSES	<u>124,450</u>	
(2,229)	EBITDAR	112,552	
(2,229)	EBITDA AFTER ALLOCATED O/H	112,552	
	OTHER (INCOME)/EXPENSE		
<u>13,951</u>	EXTRAORDINARY (INCOME)/EXPENSE	<u>68,718</u>	
<u>(\$16,180)</u>	NET INCOME (LOSS)	<u>\$43,834</u>	

HEALTH SYSTEMS, INC.
INCOME STATEMENT TREND
FOR THE PERIOD JANUARY 2022 TO DECEMBER 2022
UNAUDITED

	Actual 1/31/22	Actual 2/28/22	Actual 3/31/22	Actual 4/30/22	Actual 5/31/22	Actual 6/30/22	Actual 7/31/22	Actual 8/31/22	Actual 9/30/22	Actual 10/31/22	Actual 11/30/22	Actual 12/31/22	YTD
TOTAL REVENUE													
CONSULTING FEE REVENUE	9,530	9,530	18,413	32,267	9,689	22,780	20,697	26,497	18,764	17,983	17,983	16,783	220,917
OTHER REVENUE	499	439	1,202	(49)	584	3,910	226	763	2,709	1,354	522	3,927	16,085
TOTAL REVENUE	10,029	9,969	19,615	32,218	10,273	26,689	20,923	27,259	21,473	19,338	18,506	20,710	237,002
TOTAL OPERATING EXPENSES													
EXECUTIVE	0	0	0	0	0	0	0	0	281	0	2,633	1,552	4,466
GENERAL	5,324	5,929	5,265	2,657	5,592	(5,124)	(8,800)	37,845	32,578	10,395	10,078	20,412	122,152
PROPERTY & LIABILITY	0	0	144	0	0	0	0	0	0	0	0	0	144
EMPLOYEE HEALTH BENEFITS	6,149	(4,766)	75	75	75	(11,775)	0	0	150	150	0	725	(9,142)
BAD DEBITS	489	489	489	7,294	489	(3,670)	250	250	250	0	250	250	6,830
TOTAL OPERATING EXPENSES	11,962	1,653	5,973	10,026	6,156	(20,569)	(8,550)	38,095	33,258	10,545	12,962	22,939	124,450
EBITDA	(1,933)	8,316	13,642	22,192	4,117	47,258	29,473	(10,836)	(11,786)	8,792	5,544	(2,229)	112,552
EBITDA AFTER ALLOCATED O/H													
OTHER (INCOME)/EXPENSE													
EXTRAORDINARY (INCOME)/EXPENSE	13,448	8,004	(456)	24,278	(3,229)	30,847	(27,376)	15,275	35,755	(18,484)	(23,295)	13,951	68,718
NET INCOME (LOSS)	(\$15,381)	\$313	\$14,098	(\$2,086)	\$7,347	\$16,411	\$56,849	(\$26,110)	(\$47,541)	\$27,277	\$28,839	(\$16,180)	\$43,834