

Footnotes and Explanations

Please explain any discrepancies and note any additional information relating to the data provided on this report in the space below. Attach additional pages if needed.

On January 28, 2020, the Capital Source loan was paid off and refinanced through South Bank mortgage in the amount \$3,500,000.

Calculating allowable interest. The interest income recorded will be used to offset against interest expense.

South Bank Funding Interest Expense	147,419
South Bank Funding Amort of Deferred Financing	<u>15,468</u>
Total Interest Expense	162,887
Allowable Percentage	<u>71.95%</u>
Net Claimed Mtg Interest	117,197
Less: Interest Income Recovery	0
Plus: Mortgage Insurance Premiums	<u>0</u>
Long Term Interest Claimed	<u>117,197</u>