

Acute Hospital Financial Performance Trends

HealthAlliance-Clinton Hospital

City/Town: Leominster, Fitchburg & Clinton County: Worcester Hospital Type: Community-High Public Payer System: UMass Memorial Health Care, Inc.

	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Profitability							
Operating Margin	4.6%	3.4%	1.6%	-8.2%	-6.0%	2.5%	1.2%
Non Operating Margin	-0.4%	1.1%	1.8%	1.5%	2.0%	0.2%	0.1%
Total Margin	4.2%	4.5%	3.4%	-6.7%	-4.0%	3.5%	1.8%
Total Surplus (Loss)	\$6,955,135	\$8,188,001	\$6,609,706	(\$13,656,000)	(\$8,211,000)		
Net Patient Service Revenue	\$160,895,169	\$172,663,627	\$179,082,203	\$191,411,000	\$193,214,000		

Liquidity

Current Ratio	1.7	1.9	1.4	1.1	0.9	1.4	1.6
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Solvency

Debt Service Coverage	15.6	18.1	23.1	-0.7	1.7	4.1	
Cash Flow to Total Debt	32.1%	39.6%	34.9%	-2.7%	3.5%	16.0%	12.6%
Equity Financing Ratio	74.1%	76.8%	74.1%	59.6%	59.6%	50.5%	49.0%
Total Net Assets or Equity	\$156,776,651	\$164,309,380	\$169,879,592	\$166,072,000	\$155,106,000		

Parent System: UMass Memorial Health Care, Inc.

	2015	2016	2017	2018	2019
Operating Margin	3.2%	1.7%	0.4%	-2.8%	4.6%
Non Operating Margin	-1.1%	1.1%	2.1%	2.1%	2.8%
Total Margin	2.1%	2.8%	2.5%	-0.8%	7.5%
Current Ratio	1.5	1.4	1.3	1.4	2.0
Operating Surplus	\$72,206,000	\$40,695,000	\$10,563,000	(\$71,956,000)	\$134,245,000
Total Surplus (Loss)	\$46,647,000	\$68,050,000	\$63,083,000	(\$19,297,000)	\$216,685,000
Total Net Assets or Equity	\$867,710,000	\$846,756,000	\$988,789,000	\$1,015,743,000	\$1,076,504,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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