

Acute Hospital Financial Performance Trends

Boston Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Boston Medical Center Health System

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	3.0%	0.7%	0.1%	1.0%	2.6%	2.7%	1.7%
Non Operating Margin	2.0%	1.9%	-0.8%	1.2%	0.7%	1.0%	0.2%
Total Margin	5.0%	2.5%	-0.6%	2.1%	3.3%	4.5%	2.4%
Operating Surplus (Loss)	\$33,517,000	\$7,628,000	\$1,723,000	\$12,778,000	\$38,247,000		
Total Surplus (Loss)	\$55,503,000	\$29,333,000	(\$7,631,000)	\$28,617,000	\$49,421,000		
Net Patient Service Revenue	\$968,610,000	\$1,009,036,000	\$976,128,000	\$1,046,602,000	\$1,092,621,000		

Liquidity

Current Ratio	1.6	1.9	1.9	1.9	1.7	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	4.1	5.1	3.2	2.5	1.5	4.2	3.4
Cash Flow to Total Debt	17.8%	11.2%	7.6%	12.4%	13.0%	20.4%	13.3%
Equity Financing Ratio	60.5%	53.7%	52.4%	56.1%	54.2%	54.0%	47.1%
Total Net Assets or Equity	\$1,189,881,000	\$1,166,060,000	\$1,156,055,000	\$1,262,290,000	\$1,344,066,000		

Parent Health System: Boston Medical Center Health System

	2014	2015	2016	2017	2018
Operating Margin	-0.9%	0.5%	-1.6%	-0.4%	0.0%
Non-Operating Margin	1.3%	0.8%	0.3%	0.9%	0.7%
Total Margin	0.5%	1.3%	-1.3%	0.5%	0.7%
Current Ratio	1.6	1.9	1.5	1.5	1.5
Operating Surplus (Loss)	(\$24,928,000)	\$15,729,000	(\$45,049,000)	(\$12,114,000)	\$553,000
Total Surplus (Loss)	\$13,090,000	\$38,638,000	(\$36,310,000)	\$15,632,000	\$25,666,000
Total Net Assets or Equity	\$1,472,178,000	\$1,477,640,000	\$1,465,400,000	\$1,579,857,000	\$1,633,160,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



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