

# Acute Hospital Financial Performance Trends

## Harrington Memorial Hospital

City/Town: Southbridge County: Worcester Hospital Type: Community-High Public Payer Hospital System: Harrington HealthCare System

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	-0.2%	5.6%	7.1%	3.2%	5.0%	2.7%	1.7%
Non Operating Margin	3.0%	1.7%	1.9%	3.3%	3.2%	1.0%	0.2%
Total Margin	2.8%	7.3%	9.0%	6.5%	8.2%	4.5%	2.4%
Operating Surplus (Loss)	(\$195,570)	\$7,125,836	\$9,846,277	\$4,552,545	\$7,387,529		
Total Surplus (Loss)	\$3,303,456	\$9,258,280	\$12,419,814	\$9,297,652	\$12,128,435		
Net Patient Service Revenue	\$107,734,501	\$116,776,017	\$126,412,906	\$130,015,266	\$135,579,731		

### Liquidity

Current Ratio	2.9	2.7	3.1	3.1	2.8	1.6	1.6
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### Solvency/Capital Structure

Debt Service Coverage	2.7	5.7	10.6	8.5	10.6	4.2	3.4
Cash Flow to Total Debt	22.7%	34.5%	45.8%	28.3%	33.0%	20.4%	13.3%
Equity Financing Ratio	58.4%	51.5%	52.5%	52.8%	54.7%	54.0%	47.1%
Total Net Assets or Equity	\$74,208,261	\$64,239,656	\$65,855,284	\$74,218,834	\$75,304,517		

### Parent Health System: Harrington HealthCare System

	2014	2015	2016	2017	2018
Operating Margin	-8.3%	-2.7%	-1.8%	-5.1%	-2.7%
Non-Operating Margin	2.6%	1.5%	1.6%	2.9%	2.8%
Total Margin	-5.7%	-1.3%	-0.2%	-2.2%	0.0%
Current Ratio	2.7	2.6	2.8	2.9	2.6
Operating Surplus (Loss)	(\$11,057,396)	(\$3,950,592)	(\$2,839,881)	(\$8,396,640)	(\$4,717,512)
Total Surplus (Loss)	(\$7,558,370)	(\$1,818,148)	(\$266,344)	(\$3,651,533)	\$23,394
Total Net Assets or Equity	\$76,242,875	\$65,630,703	\$67,545,359	\$75,262,961	\$76,891,863

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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