

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Milton

City/Town: Milton County: Norfolk Hospital Type: Community Hospital System: CareGroup

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.3%	6.9%	4.1%	10.4%	3.8%	2.7%	1.7%
Non Operating Margin	1.5%	-5.7%	1.0%	1.5%	1.0%	1.0%	0.2%
Total Margin	2.8%	1.2%	5.1%	11.9%	4.7%	4.5%	2.4%
Operating Surplus (Loss)	\$1,099,710	\$6,274,913	\$4,381,249	\$12,407,054	\$4,630,000		
Total Surplus (Loss)	\$2,352,183	\$1,059,430	\$5,437,544	\$14,218,816	\$5,848,000		
Net Patient Service Revenue	\$79,290,231	\$91,750,312	\$100,982,686	\$105,777,051	\$117,872,000		

Liquidity

Current Ratio	2.1	2.1	2.4	2.7	2.3	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	3.1	3.0	3.8	6.6	3.7	4.2	3.4
Cash Flow to Total Debt	16.0%	11.7%	23.2%	43.6%	22.2%	20.4%	13.3%
Equity Financing Ratio	55.3%	49.2%	51.4%	56.9%	56.4%	54.0%	47.1%
Total Net Assets or Equity	\$74,937,137	\$66,597,598	\$71,732,521	\$81,828,840	\$91,344,000		

Parent Health System: CareGroup

	2014	2015	2016	2017	2018
Operating Margin	1.1%	1.4%	0.5%	-0.1%	0.6%
Non-Operating Margin	4.5%	-0.7%	0.8%	2.0%	2.4%
Total Margin	5.6%	0.7%	1.4%	1.9%	3.1%
Current Ratio	3.4	3.3	3.3	3.2	3.2
Operating Surplus (Loss)	\$32,483,000	\$40,870,000	\$16,809,000	(\$3,110,000)	\$21,864,000
Total Surplus (Loss)	\$161,151,000	\$20,443,000	\$43,559,000	\$66,151,000	\$110,129,000
Total Net Assets or Equity	\$1,717,866,000	\$1,650,906,000	\$1,692,239,000	\$1,824,549,000	\$2,021,104,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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