

# Acute Hospital Financial Performance Trends

## North Shore Medical Center

City/Town: Salem & Lynn County: Essex Hospital Type: Community-High Public Payer System: Partners HealthCare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	-8.4%	-11.6%	-14.0%	-7.7%	-0.7%	2.5%	1.2%
Non Operating Margin	-0.2%	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%
Total Margin	-8.6%	-11.4%	-13.9%	-7.6%	-0.6%	3.5%	1.8%
Total Surplus (Loss)	(\$35,989,000)	(\$48,005,000)	(\$57,726,000)	(\$32,167,000)	(\$2,774,000)		
Net Patient Service Revenue	\$406,663,000	\$411,528,000	\$407,191,000	\$416,037,000	\$429,993,000		

## Liquidity

Current Ratio	2.2	2.2	2.6	2.8	0.8	1.4	1.6
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## Solvency

Debt Service Coverage	0.0	-0.2	-0.2	0.2	0.6	4.1	
Cash Flow to Total Debt	-3.4%	-6.3%	-5.6%	-0.8%	3.2%	16.0%	12.6%
Equity Financing Ratio	0.4%	-9.4%	-12.4%	-13.7%	-62.8%	50.5%	49.0%
Total Net Assets or Equity	\$2,048,000	(\$46,839,000)	(\$72,438,000)	(\$90,975,000)	(\$318,010,000)		

## Parent System: Partners HealthCare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-0.9%	0.4%	2.2%	3.5%
Non Operating Margin	-1.7%	-1.1%	4.3%	3.7%	0.0%
Total Margin	-0.8%	-2.0%	4.7%	6.0%	3.5%
Current Ratio	2.3	2.0	2.0	2.3	2.8
Operating Surplus	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000
Total Surplus (Loss)	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000
Total Net Assets or Equity	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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