

# Acute Hospital Financial Performance Trends

## Massachusetts Eye and Ear Infirmary

City/Town: Boston County: Suffolk Hospital Type: Specialty Hospital System: Partners HealthCare

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	-2.6%	-10.3%	-4.8%	-2.1%	2.7%	2.7%	1.7%
Non Operating Margin	2.3%	11.5%	3.6%	1.8%	7.2%	1.0%	0.2%
Total Margin	-0.2%	1.1%	-1.2%	-0.4%	9.9%	4.5%	2.4%
Operating Surplus (Loss)	(\$5,853,856)	(\$26,573,020)	(\$12,313,602)	(\$5,975,468)	\$4,339,000		
Total Surplus (Loss)	(\$527,759)	\$2,932,698	(\$3,103,392)	(\$1,063,715)	\$15,867,000		
Net Patient Service Revenue	\$153,421,720	\$165,078,725	\$182,686,485	\$201,650,356	\$114,324,000		

### Liquidity

Current Ratio	1.5	1.0	1.1	1.1	1.5	1.6	1.6
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### Solvency/Capital Structure

Debt Service Coverage	2.9	3.2	1.9	2.2	2.4	4.2	3.4
Cash Flow to Total Debt	16.0%	17.8%	6.3%	6.2%	14.6%	20.4%	13.3%
Equity Financing Ratio	55.6%	50.2%	40.7%	38.4%	58.1%	54.0%	47.1%
Total Net Assets or Equity	\$226,014,537	\$217,125,275	\$229,308,771	\$256,237,955	\$318,083,000		

### Parent Health System: Partners HealthCare

	2014	2015	2016	2017	2018
Operating Margin	-0.2%	0.9%	-0.9%	0.4%	2.2%
Non-Operating Margin	1.3%	-1.7%	-1.1%	4.3%	3.7%
Total Margin	1.1%	-0.8%	-2.0%	4.7%	6.0%
Current Ratio	2.7	2.3	2.0	2.0	2.3
Operating Surplus (Loss)	(\$21,604,000)	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000
Total Surplus (Loss)	\$119,845,000	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000
Total Net Assets or Equity	\$6,943,487,000	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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