

Acute Hospital Financial Performance Trends

Southcoast Hospitals Group

City/Town: Fall River, New Bedford, & Wareham County: Bristol Hospital Type: Community-High Public Payer System: Southcoast Health Systems, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	7.4%	7.2%	4.5%	5.9%	6.4%	2.5%	1.2%
Non Operating Margin	3.0%	1.7%	1.7%	2.5%	2.1%	0.2%	0.1%
Total Margin	10.5%	8.8%	6.2%	8.4%	8.5%	3.5%	1.8%
Total Surplus (Loss)	\$87,156,930	\$73,208,654	\$51,367,022	\$71,755,273	\$76,557,288		
Net Patient Service Revenue	\$747,442,808	\$754,289,120	\$752,418,745	\$771,882,286	\$819,176,538		

Liquidity

Current Ratio	1.7	1.7	1.5	1.4	1.4	1.4	1.6
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Solvency

Debt Service Coverage	7.5	6.1	4.9	7.3	7.4	4.1	
Cash Flow to Total Debt	34.6%	36.2%	30.1%	35.5%	37.5%	16.0%	12.6%
Equity Financing Ratio	52.7%	56.3%	57.8%	58.1%	59.6%	50.5%	49.0%
Total Net Assets or Equity	\$497,677,135	\$521,865,515	\$548,289,871	\$556,444,545	\$575,313,684		

Parent System: Southcoast Health Systems, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.2%	-1.0%	-3.8%	0.0%	0.6%
Non Operating Margin	3.6%	1.9%	1.9%	2.7%	2.5%
Total Margin	3.8%	0.9%	-1.9%	2.7%	3.1%
Current Ratio	1.6	1.5	1.3	1.3	1.3
Operating Surplus	\$2,129,421	(\$9,658,017)	(\$37,904,250)	\$49,458	\$7,111,746
Total Surplus (Loss)	\$39,336,000	\$9,260,000	(\$19,150,010)	\$28,579,192	\$34,845,493
Total Net Assets or Equity	\$664,946,000	\$698,030,000	\$718,898,000	\$751,807,787	\$780,923,213

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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