

Acute Hospital Financial Performance Trends

Cape Cod Hospital

City/Town: Hyannis County: Barnstable Hospital Type: Community-High Public Payer Hospital System: Cape Cod Healthcare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.5%	6.9%	7.5%	7.9%	6.9%	2.7%	1.7%
Non Operating Margin	1.0%	1.1%	1.0%	0.8%	1.5%	1.0%	0.2%
Total Margin	6.5%	8.0%	8.5%	8.7%	8.3%	4.5%	2.4%
Operating Surplus (Loss)	\$24,856,698	\$33,208,217	\$38,939,047	\$43,102,112	\$39,675,353		
Total Surplus (Loss)	\$29,481,049	\$38,455,033	\$44,167,623	\$47,372,601	\$48,090,820		
Net Patient Service Revenue	\$441,465,849	\$464,753,664	\$503,559,214	\$532,075,283	\$560,232,860		

Liquidity

Current Ratio	1.7	1.5	1.9	2.0	2.2	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	3.9	4.6	5.0	5.1	5.3	4.2	3.4
Cash Flow to Total Debt	22.4%	27.6%	33.6%	36.1%	36.7%	20.4%	13.3%
Equity Financing Ratio	56.7%	59.1%	64.6%	68.6%	70.9%	54.0%	47.1%
Total Net Assets or Equity	\$278,491,611	\$301,131,663	\$347,284,986	\$402,619,847	\$450,061,276		

Parent Health System: Cape Cod Healthcare

	2014	2015	2016	2017	2018
Operating Margin	3.6%	3.9%	4.5%	3.2%	2.2%
Non-Operating Margin	1.2%	1.2%	1.2%	1.4%	5.1%
Total Margin	4.8%	5.2%	5.8%	4.6%	7.2%
Current Ratio	1.6	1.3	1.6	1.5	1.7
Operating Surplus (Loss)	\$26,342,456	\$30,902,115	\$38,524,137	\$28,323,972	\$21,245,879
Total Surplus (Loss)	\$35,373,681	\$40,702,632	\$49,013,364	\$40,877,355	\$71,013,771
Total Net Assets or Equity	\$534,543,372	\$559,644,372	\$634,303,644	\$708,651,957	\$788,056,122

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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