

Acute Hospital Financial Performance Trends

Steward Good Samaritan Medical Center

City/Town: Brockton County: Plymouth Hospital Type: Community-High Public Payer Hospital System: Steward Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	8.0%	8.5%	11.2%	9.3%	12.5%	2.7%	1.7%
Non Operating Margin	0.1%	0.1%	0.1%	0.1%	0.2%	1.0%	0.2%
Total Margin	8.0%	8.6%	11.2%	9.3%	12.7%	4.5%	2.4%
Operating Surplus (Loss)	\$19,688,746	\$22,174,180	\$30,557,420	\$25,596,071	\$37,496,620		
Total Surplus (Loss)	\$19,823,479	\$22,354,425	\$30,753,281	\$25,822,367	\$38,134,085		
Net Patient Service Revenue	\$242,016,459	\$255,576,563	\$268,239,146	\$270,736,185	\$289,758,605		

Liquidity

Current Ratio	0.4	0.6	1.6	2.7	3.7	1.6	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency/Capital Structure

Debt Service Coverage	40.2	43.5	28.1	9.8	16.3	4.2	3.4
Cash Flow to Total Debt	36.2%	58.4%	165.0%	140.6%	153.6%	20.4%	13.3%
Equity Financing Ratio	10.0%	39.6%	65.1%	71.0%	71.6%	54.0%	47.1%
Total Net Assets or Equity	\$10,703,507	\$42,130,051	\$72,883,124	\$96,589,000	\$86,724,000		

Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



www.chiamass.gov