

Acute Hospital Financial Performance Trends

Lawrence General Hospital

City/Town: Lawrence County: Essex Hospital Type: Community-High Public Payer System: Lawrence General Hospital and Affiliates

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	-1.8%	0.5%	0.0%	0.4%	-1.9%	2.5%	1.2%
Non Operating Margin	0.1%	1.0%	1.2%	-0.5%	-0.1%	0.2%	0.1%
Total Margin	-1.7%	1.5%	1.2%	-0.1%	-2.0%	3.5%	1.8%
Total Surplus (Loss)	(\$3,957,000)	\$3,619,000	\$3,122,000	(\$159,000)	(\$5,099,000)		
Net Patient Service Revenue	\$203,791,000	\$215,292,000	\$222,759,000	\$227,715,000	\$232,996,000		

Liquidity

Current Ratio	2.0	1.6	1.6	1.7	1.4	1.4	1.6
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Solvency

Debt Service Coverage	2.6	5.0	4.4	3.1	2.1	4.1	
Cash Flow to Total Debt	5.4%	13.1%	13.6%	9.0%	4.6%	16.0%	12.6%
Equity Financing Ratio	54.8%	51.7%	49.7%	46.3%	40.6%	50.5%	49.0%
Total Net Assets or Equity	\$120,411,000	\$114,752,000	\$114,862,000	\$115,408,000	\$107,439,000		

Parent System: Lawrence General Hospital and Affiliates

	2015	2016	2017	2018	2019
Operating Margin	-2.9%	-1.3%	-1.6%	-1.8%	-4.3%
Non Operating Margin	-0.1%	1.0%	1.1%	-0.1%	0.6%
Total Margin	-3.0%	-0.4%	-0.5%	-1.8%	-3.6%
Current Ratio	2.2	1.8	1.9	2.1	1.6
Operating Surplus	(\$6,759,000)	(\$3,348,000)	(\$4,204,000)	(\$4,652,000)	(\$11,650,000)
Total Surplus (Loss)	(\$7,079,000)	(\$914,000)	(\$1,232,000)	(\$4,836,000)	(\$9,920,000)
Total Net Assets or Equity	\$120,585,000	\$116,091,000	\$115,155,000	\$111,878,000	\$101,111,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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