

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Fairview Hospital	Great Barrington, MA	Berkshire	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	4.7%	5.0%	6.0%	5.8%	4.1%	2.6%	2.3%
Non-Operating Margin	0.9%	5.2%	2.2%	4.4%	2.2%	0.8%	0.1%
Total Margin	5.7%	10.1%	8.2%	10.2%	6.3%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$2,175,434	\$2,366,489	\$2,881,816	\$2,971,924	\$2,075,882	--	--
<b>Total Surplus (Loss)</b>	\$2,600,706	\$4,844,682	\$3,920,208	\$5,197,768	\$3,216,881	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.0	1.0	1.0	1.1	1.2	1.8	1.6
Days in Accounts Receivable	42	45	38	35	41	40	50
Average Payment Period	42	29	37	32	31	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	7.4	13.4	12.2	14.4	10.5	4.2	3.0
Cash Flow to Total Debt	32.9%	47.7%	51.1%	59.2%	49.3%	20.8%	12.0%
Equity Financing	42.3%	51.8%	61.0%	67.3%	72.1%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$13,803,612	\$19,301,055	\$23,470,838	\$26,657,108	\$29,683,038	--	--
Assets Whose Use is Limited	\$16,004,040	\$18,032,254	\$19,948,730	\$20,604,405	\$22,405,098	--	--
Net Patient Service Revenue	\$44,224,749	\$44,425,160	\$45,656,942	\$47,530,045	\$48,572,592	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix