

# Acute Hospital Financial Performance Trends

## South Shore Hospital

City/Town: South Weymouth County: Norfolk Hospital Type: Community Hospital System: South Shore Health and Educational Corporation and Subsidiaries

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	4.0%	3.6%	0.3%	1.5%	0.9%	2.5%	1.2%
Non Operating Margin	4.9%	-0.6%	1.3%	0.2%	-0.3%	0.2%	0.1%
Total Margin	8.9%	3.1%	1.6%	1.7%	0.5%	3.5%	1.8%
Total Surplus (Loss)	\$50,044,891	\$17,467,343	\$9,628,143	\$10,708,839	\$3,563,130		
Net Patient Service Revenue	\$509,910,813	\$545,149,240	\$563,097,948	\$575,486,386	\$613,290,139		

## Liquidity

Current Ratio	2.0	1.7	1.5	1.5	1.4	1.4	1.6
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## Solvency

Debt Service Coverage	5.8	2.8	2.5	2.7	2.2	4.1	
Cash Flow to Total Debt	36.6%	11.6%	9.9%	12.9%	10.9%	16.0%	12.6%
Equity Financing Ratio	43.5%	38.2%	42.9%	45.7%	49.9%	50.5%	49.0%
Total Net Assets or Equity	\$226,349,889	\$259,475,761	\$288,673,740	\$304,561,917	\$341,340,729		

## Parent System: South Shore Health and Educational Corporation and Subsidiaries

	2015	2016	2017	2018	2019
Operating Margin	3.3%	1.6%	-0.7%	-0.8%	-0.6%
Non Operating Margin	6.2%	-0.3%	1.5%	0.4%	0.1%
Total Margin	9.4%	1.2%	0.8%	-0.3%	-0.5%
Current Ratio	2.3	2.0	1.9	1.9	1.6
Operating Surplus	\$20,060,605	\$10,633,816	(\$4,814,858)	(\$5,357,359)	(\$4,385,537)
Total Surplus (Loss)	\$58,157,670	\$8,381,626	\$5,319,363	(\$2,394,265)	(\$3,604,810)
Total Net Assets or Equity	\$285,702,433	\$313,369,877	\$354,705,825	\$381,233,002	\$411,108,177

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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