

Acute Hospital Financial Performance Trends

Winchester Hospital

City/Town: Winchester County: Middlesex Hospital Type: Community Hospital System: Beth Israel Lahey Health

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	2.4%	3.2%	-1.5%	-2.3%	5.8%	2.5%	1.2%
Non Operating Margin	13.5%	6.6%	6.9%	2.0%	-0.7%	0.2%	0.1%
Total Margin	15.9%	9.8%	5.4%	-0.3%	5.1%	3.5%	1.8%
Total Surplus (Loss)	\$50,308,623	\$29,456,110	\$15,993,804	(\$909,788)	\$8,774,000		
Net Patient Service Revenue	\$262,584,456	\$269,183,679	\$261,441,708	\$255,875,003	\$162,447,000		

Liquidity

Current Ratio	1.7	1.9	1.7	1.4	4.7	1.4	1.6
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Solvency

Debt Service Coverage	8.9	6.5	4.7	2.8	3.9	4.1	
Cash Flow to Total Debt	46.4%	32.3%	22.4%	11.4%	13.9%	16.0%	12.6%
Equity Financing Ratio	60.7%	61.5%	63.3%	65.4%	66.1%	50.5%	49.0%
Total Net Assets or Equity	\$253,917,544	\$267,361,427	\$281,535,041	\$294,251,256	\$297,131,000		

Parent System: Beth Israel Lahey Health

	2015	2016	2017	2018	2019
Operating Margin					1.2%
Non Operating Margin					1.6%
Total Margin					2.8%
Current Ratio					3.0
Operating Surplus					\$43,713,000
Total Surplus (Loss)					\$102,634,000
Total Net Assets or Equity					\$3,065,078,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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