

Shriners Hospitals for Children

2022 Hospital Profile

Shriners Hospital for Children is a health care system dedicated to pediatric specialty care, research and teaching programs for medical professionals. Children up to age 18 with orthopedic conditions, burns, spinal cord injuries and cleft lip and palate are eligible for care and receive all services regardless of the families' ability to pay. The hospital system was founded by Shriners International, a fraternity with nearly 200 chapters and thousands of clubs around the world.

Shriners Hospital for Children - Boston

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Cohort	Specialty Hospital
Staffed Beds in HFY22:	9, Small Hospital
Change in Ownership HFY18-HFY22:	Not Applicable
Trauma Center Designation:	Not Applicable
Tax Status:	Non-profit
Total FTE's in HFY22:	146.84
FY22 Case Mix Index:	2.71
Public Payer Mix ² :	41.2%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	<1% / 25% / 32%
CY21 Commercial Statewide Relative Price:	0.87

UTILIZATION

Available beds in HFY22:	9
Licensed beds in HFY22:	9
HFY22 Percentage Occupancy:	25.60%
Inpatient Discharges in HFY22:	83
Change HFY21-HFY22:	7.8%
Inpatient Days in HFY22:	841
Change HFY21-HFY22:	(4.6%)
Average Length of Stay in HFY22:	10.13
Change HFY21-HFY22:	(11.5%)
Outpatient Visits in HFY22:	9,695
Change HFY21-HFY22:	3.5%

FINANCIAL

GROSS PATIENT SERVICE REVENUE (GPSR) & COSTS

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$13.2M	\$18.4M	\$13.8M	\$11.1M	\$9.8M
Outpatient GPSR	\$20.3M	\$19.6M	\$11.8M	\$21.4M	\$21.3M
Total GPSR	\$33.5M	\$38.0M	\$25.6M	\$32.5M	\$31.1M
Inpatient Costs per CMAD	\$32,680	\$35,419	\$62,722	\$40,696	\$78,290

REVENUE, EXPENSES AND NET ASSETS

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$8.4M	\$9.0M	\$17.6M	\$10.9M	\$10.7M
COVID Funding Included in Operating Revenue ⁵	-	-	\$7.5M	\$0.0M	\$0.0M
Non-Operating Revenue ⁴	\$0.0M	\$0.0M	\$0.0M	\$0.0M	\$0.0M
Total Revenue	\$8.4M	\$9.0M	\$17.6M	\$10.9M	\$10.7M
Total Expenses	\$40.1M	\$42.1M	\$40.0M	\$40.2M	\$39.9M
Total Surplus (Deficit)			See note		
Total Net Assets or Equity	\$51.1M	\$48.0M	\$48.7M	\$44.5M	\$42.2M

For descriptions of the metrics, please see the technical appendix.

¹ Data from the HFY2018 through HFY2022 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Effective HFY2023, Shriners Springfield is no longer an acute hospital and is now an outpatient center. This year is the last year they will be reported in Hospital Profiles.

⁶ Shriners Hospital Boston (SHB) and Shriners Hospital Springfield (SHS) are part of the national Shriners Hospitals for Children system (SHC) and are reliant upon support from the SHC endowment to cover the costs associated with fulfilling their mission to provide care to patients regardless of their ability to pay. This support is provided through transfers from the SHC's endowment to the hospitals, as these transfers are not considered revenue for the purpose of calculating profitability margin, SHB's and SHS's profitability margins are not comparable to other acute hospitals.



For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS

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Shriners Hospital for Children - Springfield

OVERVIEW

City/Town:	Springfield, MA
Region:	Western Massachusetts
Cohort	Specialty Hospital
Staffed Beds in HFY22:	20, Small Hospital
Change in Ownership HFY18-HFY22:	Not Applicable
Trauma Center Designation:	Not Applicable
Tax Status:	Non-profit
Total FTE's in HFY22:	135.21
FY22 Case Mix Index:	1.33
Public Payer Mix ² :	54.5%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	<1% / 52% / 38%
CY21 Commercial Statewide Relative Price:	0.94

UTILIZATION

Available beds in HFY22:	20
Licensed beds in HFY22:	20
HFY22 Percentage Occupancy:	0.73%
Inpatient Discharges in HFY22:	32
Change HFY21-HFY22:	(59.5%)
Inpatient Days in HFY22:	53
Change HFY21-HFY22:	(62.9%)
Average Length of Stay in HFY22:	1.66
Change HFY21-HFY22:	(8.3%)
Outpatient Visits in HFY22:	23,789
Change HFY21-HFY22:	(10.9%)

FINANCIAL

GROSS PATIENT SERVICE REVENUE (GPSR) & COSTS

	HFY18	HFY19	HFY20	HFY21	HFY22
Inpatient GPSR	\$10.8M	\$10.7M	\$8.6M	\$4.5M	\$1.7M
Outpatient GPSR	\$25.2M	\$20.9M	\$13.7M	\$28.4M	\$24.7M
Total GPSR	\$35.9M	\$31.6M	\$22.3M	\$32.8M	\$26.4M
Inpatient Costs per CMAD	\$41,018	\$44,365	\$91,750	\$74,340	\$184,059

REVENUE, EXPENSES AND NET ASSETS

	HFY18	HFY19	HFY20	HFY21	HFY22
Operating Revenue	\$12.2M	\$12.9M	\$12.9M	\$11.4M	\$8.8M
COVID Funding Included in Operating Revenue ⁵	-	-	\$4.7M	\$0.0M	\$0.0M
Non-Operating Revenue ⁴	\$0.0M	\$0.0M	\$0.0M	\$0.0M	\$0.0M
Total Revenue	\$12.2M	\$12.9M	\$12.9M	\$11.4M	\$8.8M
Total Expenses	\$24.1M	\$24.8M	\$23.6M	\$22.9M	\$21.6M
Total Surplus (Deficit)			See note ⁶		
Total Net Assets or Equity	\$12.6M	\$11.6M	\$10.6M	\$10.0M	\$7.7M