

Athol Hospital

Hospital Fiscal Year 2023 Profile

OVERVIEW

| | | | |
|----------------------------------------------------|--------------------------------------|--------------------------------------------------|-------------------------------------------------|
| City/Town: | Athol, MA | Tax Status: | Non-profit |
| Region: | Central Massachusetts | Trauma Center Designation: | Not Applicable |
| Hospital Type: | Community-High Public Payer Hospital | Total FTE's in HFY23: | 155.96 |
| Total Staffed Beds in HFY23: | 21, Small Hospital | FY23 Case Mix Index: | 0.84 |
| Hospital System Affiliation: | Heywood Healthcare | Public Payer Mix¹: | 70.5%: HPP Hospital |
| Hospital System Surplus (Deficit) in HFY23: | (\$14,673,533) | Percent of Total GPSR by Payer: | Medicare: 47% / Medicaid: 22% / Commercial: 26% |
| Change in Ownership HFY19-HFY23: | Not Applicable | CY22 Commercial Statewide Relative Price: | 0.88 |

FINANCIAL

| | GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) ² | | | | |
|-------------------------|-------------------------------------------------------------------|----------------|----------------|----------------|----------------|
| | HFY19 | HFY20 | HFY21 | HFY22 | HFY23 |
| Inpatient GPSR | \$7.6M | \$7.0M | \$7.4M | \$7.4M | \$8.8M |
| Outpatient GPSR | \$75.8M | \$75.9M | \$86.1M | \$79.7M | \$82.6M |
| Total GPSR | \$83.4M | \$82.9M | \$93.4M | \$87.1M | \$91.4M |
| Inpatient NPSR per CMAD | \$14,168 | \$18,377 | \$15,822 | \$10,933 | \$10,699 |
| Inpatient NPSR | \$5.2M | \$7.0M | \$5.9M | \$4.5M | \$5.1M |
| Outpatient NPSR | \$23.9M | \$26.4M | \$32.2M | \$25.8M | \$32.6M |

*Data Source: CHIA Hospital Cost Reports

REVENUE & EXPENSES

| | HFY19 | HFY20 | HFY21 | HFY22 | HFY23 |
|----------------------------------------------------------|----------------|----------------|----------------|-----------------|----------------|
| Operating Revenue | \$30.7M | \$35.3M | \$36.4M | \$32.1M | \$41.4M |
| Non-Operating Revenue ³ | \$0.1M | (\$1.1M) | \$0.0M | \$0.0M | \$0.1M |
| COVID Funding Included in Operating Revenue ⁴ | - | \$0.7M | \$0.0M | \$0.0M | \$0.8M |
| Total Revenue | \$30.8M | \$34.2M | \$36.4M | \$32.1M | \$41.5M |
| Total Expenses | \$30.1M | \$32.4M | \$36.2M | \$38.2M | \$40.5M |
| Total Surplus (Deficit) | \$0.7M | \$1.8M | \$0.2M | (\$6.0M) | \$1.0M |
| Operating Margin | 1.9% | 8.6% | 0.5% | (18.8%) | 2.2% |
| Non-Operating Margin | 0.2% | (3.2%) | 0.1% | 0.0% | 0.2% |
| Total Margin | 2.1% | 5.4% | 0.6% | (18.8%) | 2.4% |

*Data Source: CHIA Hospital Standardized Financial Statements

SOLVENCY AND LIQUIDITY

| | HFY19 | HFY20 | HFY21 | HFY22 | HFY23 |
|------------------------------------------|--------|---------|---------|----------|---------|
| Total Net Assets or Equity | \$9.3M | \$22.0M | \$14.5M | (\$0.5M) | \$15.2M |
| Current Ratio | 0.8 | 2.0 | 0.7 | 0.2 | 0.7 |
| Debt Service Coverage Ratio ⁵ | 2.4 | 21.5 | 8.1 | (28.6) | 9.8 |
| Cash Flow to Total Debt ⁵ | 8.4% | 29.9% | 6.4% | (20.9%) | 18.4% |
| Equity Financing Ratio | 36.6% | 60.5% | 48.3% | (2.1%) | 61.4% |
| Average Age of Plant | 16.9 | 17.3 | 17.8 | 19.5 | 18.9 |

*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

¹ High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

² Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

³ There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

⁴ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

⁵ Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

⁶ Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

UTILIZATION

| | |
|------------------------------------------------------------------|--------|
| Licensed Beds in HFY23: | 25 |
| Available Beds in HFY23: | 21 |
| Staffed Beds in HFY23: | 21 |
| HFY23 Percentage Occupancy: | 51.9% |
| Inpatient Discharges in HFY23: | 566 |
| Change HFY22-HFY23: | 8.2% |
| Percent of Total Region Discharges in HFY23: | 0.8% |
| Percent of Statewide Total Discharges in HFY23: | <1% |
| Inpatient Days in HFY23: | 3,981 |
| Change HFY22-HFY23: | 8.3% |
| Percent of Total Region Inpatient Days in HFY23: | 0.9% |
| Percent of Statewide Total Inpatient Days in HFY23: | <1% |
| Average Length of Stay in HFY23: | 7.0 |
| Change HFY22-HFY23: | 0% |
| Emergency Department Visits in HFY23: | 11,673 |
| Change HFY22-HFY23: | 3.2% |
| Percent of Total Region Emergency Department Visits in HFY23: | 3.9% |
| Percent of Statewide Total Emergency Department Visits in HFY23: | <1% |
| Outpatient Visits in HFY23: | 33,087 |
| Change HFY22-HFY23: | 8.1% |

*Data Source: CHIA Hospital Cost Reports

TOP INPATIENT DIAGNOSES IN FY23

| Diagnosis ⁶ | Discharges | Percent of Total Hospital Discharges |
|-------------------------------------------|------------|--------------------------------------|
| Bronchiolitis & Rsv Pneumonia | 87 | 15.6% |
| Lymphoma, Myeloma & Non-Acute Leukemia | 51 | 9.2% |
| Toxic Effects Of Non-Medicinal Substances | 49 | 8.8% |
| Acute & Subacute Endocarditis | 44 | 7.9% |
| Respiratory Malignancy | 43 | 7.7% |
| Other Pneumonia | 37 | 6.7% |
| Urethral & Transurethral Procedures | 28 | 5.0% |

*Data Source: CHIA Hospital Discharge Dataset

TOP DISCHARGES BY COMMUNITY IN FY23

| Community ⁵ | Discharges | Percent of Total Community Discharges |
|------------------------|------------|---------------------------------------|
| Athol, MA | 229 | 16% |
| Orange, MA | 137 | 18% |
| Gardner, MA | 43 | 2% |
| Winchendon, MA | 33 | 3% |

*Data Source: CHIA Hospital Discharge Dataset