

# Fairview Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

<b>City/Town:</b>	Great Barrington, MA	<b>Tax Status:</b>	Non-profit
<b>Region:</b>	Western Massachusetts	<b>Trauma Center Designation:</b>	Not Applicable
<b>Hospital Type:</b>	Community-High Public Payer Hospital	<b>Total FTE's in HFY23:</b>	347.82
<b>Total Staffed Beds in HFY23:</b>	28, Small Hospital	<b>FY23 Case Mix Index:</b>	0.76
<b>Hospital System Affiliation:</b>	Berkshire Health Systems	<b>Public Payer Mix<sup>1</sup>:</b>	67.9%: HPP Hospital
<b>Hospital System Surplus (Deficit) in HFY23:</b>	\$51,299,205	<b>Percent of Total GPSR by Payer:</b>	Medicare: 51% / Medicaid: 13% / Commercial: 27%
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable	<b>CY22 Commercial Statewide Relative Price:</b>	1.19

### FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) <sup>2</sup>				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$16.9M	\$15.8M	\$16.5M	\$17.8M	\$16.1M
Outpatient GPSR	\$89.7M	\$91.4M	\$108.6M	\$123.6M	\$140.2M
<b>Total GPSR</b>	<b>\$106.6M</b>	<b>\$107.2M</b>	<b>\$125.1M</b>	<b>\$141.4M</b>	<b>\$156.3M</b>
Inpatient NPSR per CMAD	\$20,473	\$19,177	\$18,789	\$19,027	\$29,806
Inpatient NPSR	\$13.8M	\$12.4M	\$13.5M	\$13.9M	\$18.6M
Outpatient NPSR	\$42.8M	\$46.7M	\$54.7M	\$62.3M	\$67.2M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$58.5M	\$62.7M	\$77.3M	\$82.5M	\$94.4M
Non-Operating Revenue <sup>3</sup>	\$1.3M	\$2.7M	\$5.8M	\$2.8M	\$4.3M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$5.6M	\$4.2M	\$0.1M	\$0.0M
<b>Total Revenue</b>	<b>\$59.8M</b>	<b>\$65.4M</b>	<b>\$83.0M</b>	<b>\$85.3M</b>	<b>\$98.7M</b>
Total Expenses	\$54.7M	\$66.1M	\$67.5M	\$74.1M	\$79.7M
<b>Total Surplus (Deficit)</b>	<b>\$5.2M</b>	<b>(\$0.8M)</b>	<b>\$15.5M</b>	<b>\$11.2M</b>	<b>\$19.0M</b>
Operating Margin	6.4%	(5.3%)	11.7%	9.9%	14.9%
Non-Operating Margin	2.2%	4.1%	6.9%	3.3%	4.4%
<b>Total Margin</b>	<b>8.6%</b>	<b>(1.2%)</b>	<b>18.7%</b>	<b>13.2%</b>	<b>19.3%</b>

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$40.9M	\$38.6M	\$55.3M	\$66.7M	\$85.3M
Current Ratio	1.6	1.2	1.4	2.2	3.6
Debt Service Coverage Ratio <sup>5</sup>	17.0	6.4	174.4	63.3	95.1
Cash Flow to Total Debt <sup>5</sup>	65.1%	8.6%	68.6%	60.1%	122.9%
Equity Financing Ratio	76.1%	58.9%	66.1%	72.9%	81.2%
Average Age of Plant	11.9	12.0	12.9	13.9	15.3

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

### UTILIZATION

Licensed Beds in HFY23:	29
Available Beds in HFY23:	29
Staffed Beds in HFY23:	28
HFY23 Percentage Occupancy:	28.9%
Inpatient Discharges in HFY23:	823
Change HFY22-HFY23:	(20.2%)
Percent of Total Region Discharges in HFY23:	0.9%
Percent of Statewide Total Discharges in HFY23:	<1%
Inpatient Days in HFY23:	2,951
Change HFY22-HFY23:	(19.2%)
Percent of Total Region Inpatient Days in HFY23:	0.6%
Percent of Statewide Total Inpatient Days in HFY23:	<1%
Average Length of Stay in HFY23:	3.6
Change HFY22-HFY23:	1.4%
Emergency Department Visits in HFY23:	13,492
Change HFY22-HFY23:	8.2%
Percent of Total Region Emergency Department Visits in HFY23:	3.5%
Percent of Statewide Total Emergency Department Visits in HFY23:	<1%
Outpatient Visits in HFY23:	64,437
Change HFY22-HFY23:	(4.9%)

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Neonate Birth W Major Cardiovas Proc	101	12.4%
Vaginal Delivery W Sterilization &/Or D&C	69	8.5%
Lymphoma, Myeloma & Non-Acute Leukemia	56	6.9%
Acute & Subacute Endocarditis	52	6.4%
Respiratory Malignancy	49	6.0%
Bronchiolitis & Rsv Pneumonia	44	5.4%
Acute Kidney Injury	30	3.7%
Other Female Reproductive System & Related Procedure	28	3.4%
Full Thickness Burns W Skin Graft	27	3.3%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Great Barrington, MA	215	31%
Lee, MA	76	12%
Pittsfield, MA	67	1%
Sheffield, MA	55	32%
Housatonic, MA	44	33%
Lenox, MA	39	6%
Sandisfield, MA	31	33%
Stockbridge, MA	29	22%
Otis, MA	27	26%
West Stockbridge, MA	25	25%

\*Data Source: CHIA Hospital Discharge Dataset

For more information, please contact:

**CENTER FOR HEALTH INFORMATION AND ANALYSIS**  
 CHIA  
 501 Boylston Street  
 Boston, MA 02116  
 (617) 701-8100  
 www.chiamass.gov  
 @Mass\_CHIA