

# Brigham and Women's Faulkner Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

<b>City/Town:</b>	Boston, MA	<b>Tax Status:</b>	Non-profit
<b>Region:</b>	Metro Boston	<b>Trauma Center Designation:</b>	Not Applicable
<b>Hospital Type:</b>	Community-High Public Payer Hospital	<b>Total FTE's in HFY23:</b>	1,276.12
<b>Total Staffed Beds in HFY23:</b>	171, Mid-Size Hospital	<b>FY23 Case Mix Index:</b>	0.91
<b>Hospital System Affiliation:</b>	Mass General Brigham	<b>Public Payer Mix<sup>1</sup>:</b>	63.5%: HPP Hospital
<b>Hospital System Surplus (Deficit) in HFY23:</b>	\$1,237,630,000	<b>Percent of Total GPSR by Payer:</b>	Medicare: 46% / Medicaid: 14% / Commercial: 34%
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable	<b>CY22 Commercial Statewide Relative Price:</b>	1.01

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)<sup>2</sup>

	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$318.4M	\$277.0M	\$296.0M	\$290.1M	\$309.5M
Outpatient GPSR	\$551.4M	\$549.1M	\$700.1M	\$727.8M	\$812.5M
<b>Total GPSR</b>	<b>\$869.8M</b>	<b>\$826.1M</b>	<b>\$996.1M</b>	<b>\$1,018.0M</b>	<b>\$1,122.0M</b>
Inpatient NPSR per CMAD	\$13,480	\$15,343	\$15,902	\$15,841	\$15,239
Inpatient NPSR	\$120.5M	\$123.1M	\$124.8M	\$114.7M	\$117.3M
Outpatient NPSR	\$161.6M	\$154.1M	\$192.5M	\$201.6M	\$228.8M

\*Data Source: CHIA Hospital Cost Reports

#### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$289.9M	\$313.0M	\$332.0M	\$325.0M	\$359.5M
Non-Operating Revenue <sup>3</sup>	\$0.3M	\$0.1M	\$0.0M	(\$0.1M)	\$1.3M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$28.0M	\$6.8M	\$0.1M	\$4.4M
<b>Total Revenue</b>	<b>\$290.2M</b>	<b>\$313.2M</b>	<b>\$332.0M</b>	<b>\$324.9M</b>	<b>\$360.8M</b>
Total Expenses	\$266.6M	\$292.3M	\$316.1M	\$341.7M	\$375.2M
<b>Total Surplus (Deficit)</b>	<b>\$23.6M</b>	<b>\$20.9M</b>	<b>\$15.9M</b>	<b>(\$16.8M)</b>	<b>(\$14.4M)</b>
Operating Margin	8.1%	6.6%	4.8%	(5.1%)	(4.3%)
Non-Operating Margin	0.1%	0.0%	0.0%	(0.0%)	0.4%
<b>Total Margin</b>	<b>8.1%</b>	<b>6.7%</b>	<b>4.8%</b>	<b>(5.2%)</b>	<b>(4.0%)</b>

\*Data Source: CHIA Hospital Standardized Financial Statements

#### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$104.0M	\$117.4M	\$68.4M	\$100.8M	\$78.0M
Current Ratio	1.3	1.3	0.7	0.9	1.1
Debt Service Coverage Ratio <sup>5</sup>	15.2	14.0	13.5	(1.3)	0.4
Cash Flow to Total Debt <sup>5</sup>	94.9%	37.7%	39.4%	(4.1%)	0.9%
Equity Financing Ratio	68.5%	53.6%	45.3%	63.2%	30.3%
Average Age of Plant	9.2	9.3	10.1	10.6	10.3

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

### UTILIZATION

<b>Licensed Beds in HFY23:</b>	171
<b>Available Beds in HFY23:</b>	171
<b>Staffed Beds in HFY23:</b>	171
<b>HFY23 Percentage Occupancy:</b>	78.9%
<b>Inpatient Discharges in HFY23:</b>	8,419
Change HFY22-HFY23:	9.4%
Percent of Total Region Discharges in HFY23:	3.0%
Percent of Statewide Total Discharges in HFY23:	1.1%
<b>Inpatient Days in HFY23:</b>	49,262
Change HFY22-HFY23:	11.3%
Percent of Total Region Inpatient Days in HFY23:	2.7%
Percent of Statewide Total Inpatient Days in HFY23:	1.2%
<b>Average Length of Stay in HFY23:</b>	5.9
Change HFY22-HFY23:	1.7%
<b>Emergency Department Visits in HFY23:</b>	32,256
Change HFY22-HFY23:	12.8%
Percent of Total Region Emergency Department Visits in HFY23:	3.8%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.2%
<b>Outpatient Visits in HFY23:</b>	36,028
Change HFY22-HFY23:	15.3%

\*Data Source: CHIA Hospital Cost Reports

#### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Eating Disorders	624	7.5%
Acute & Subacute Endocarditis	463	5.6%
Lymphoma, Myeloma & Non-Acute Leukemia	424	5.1%
Respiratory Malignancy	368	4.4%
Malignant Breast Disorders	199	2.4%
Urethral & Transurethral Procedures	199	2.4%
Breast Procedures Except Mastectomy	175	2.1%
Cardiac Structural & Valvular Disorders	156	1.9%
Organic Mental Health Disturbances	144	1.7%
Other & Unspecified Gastrointestinal Hemorrhage	137	1.7%

\*Data Source: CHIA Hospital Discharge Dataset

#### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
West Roxbury, MA	783	26%
Roslindale, MA	729	23%
Hyde Park, MA	700	18%
Jamaica Plain, MA	540	15%
Dedham, MA	481	16%
Boston, MA	308	2%
Dorchester, MA	255	3%
Dorchester Center, MA	240	4%
Norwood, MA	212	6%
Mattapan, MA	201	6%

\*Data Source: CHIA Hospital Discharge Dataset

For more information, please contact:

