

# Massachusetts General Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

<b>City/Town:</b>	Boston, MA	<b>Tax Status:</b>	Non-profit
<b>Region:</b>	Metro Boston	<b>Trauma Center Designation:</b>	Adult: Level 1, Pedi: Level 1
<b>Hospital Type:</b>	Academic Medical Center	<b>Total FTE's in HFY23:</b>	13,447.22
<b>Total Staffed Beds in HFY23:</b>	1,065, Largest Hospital	<b>FY23 Case Mix Index:</b>	1.68
<b>Hospital System Affiliation:</b>	Mass General Brigham	<b>Public Payer Mix<sup>1</sup>:</b>	61.1%
<b>Hospital System Surplus (Deficit) in HFY23:</b>	\$1,237,630,000	<b>Percent of Total GPCR by Payer:</b>	Medicare: 42% / Medicaid: 14% / Commercial: 37%
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable	<b>CY22 Commercial Statewide Relative Price:</b>	1.35

### FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPCR & NPSR) <sup>2</sup>				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPCR	\$4,330.1M	\$4,445.7M	\$4,926.3M	\$5,059.2M	\$5,369.3M
Outpatient GPCR	\$5,707.3M	\$5,209.7M	\$6,198.0M	\$6,761.5M	\$7,561.0M
<b>Total GPCR</b>	<b>\$10,037.4M</b>	<b>\$9,655.5M</b>	<b>\$11,124.3M</b>	<b>\$11,820.7M</b>	<b>\$12,930.3M</b>
Inpatient NPSR per CMAD	\$19,760	\$19,620	\$20,147	\$20,026	\$20,438
Inpatient NPSR	\$1,586.7M	\$1,472.8M	\$1,579.7M	\$1,534.3M	\$1,685.3M
Outpatient NPSR	\$1,518.8M	\$1,472.7M	\$1,785.4M	\$1,957.7M	\$2,181.3M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$4,490.5M	\$4,518.3M	\$4,996.0M	\$5,277.2M	\$5,868.4M
Non-Operating Revenue <sup>3</sup>	\$0.7M	\$0.5M	\$5.2M	(\$8.9M)	\$6.4M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$203.0M	\$82.6M	\$0.1M	\$0.0M
<b>Total Revenue</b>	<b>\$4,491.3M</b>	<b>\$4,518.8M</b>	<b>\$5,001.2M</b>	<b>\$5,268.3M</b>	<b>\$5,874.8M</b>
Total Expenses	\$4,060.2M	\$4,282.5M	\$4,760.0M	\$5,077.8M	\$5,514.0M
<b>Total Surplus (Deficit)</b>	<b>\$431.1M</b>	<b>\$236.3M</b>	<b>\$241.2M</b>	<b>\$190.5M</b>	<b>\$360.9M</b>
Operating Margin	9.6%	5.2%	4.7%	3.8%	6.0%
Non-Operating Margin	0.0%	0.0%	0.1%	(0.2%)	0.1%
<b>Total Margin</b>	<b>9.6%</b>	<b>5.2%</b>	<b>4.8%</b>	<b>3.6%</b>	<b>6.1%</b>

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$2,701.8M	\$2,810.6M	\$3,194.2M	\$3,546.0M	\$4,508.4M
Current Ratio	1.4	1.2	0.8	1.1	1.2
Debt Service Coverage Ratio <sup>5</sup>	7.8	6.0	5.9	5.1	7.6
Cash Flow to Total Debt <sup>5</sup>	59.3%	28.3%	30.0%	32.4%	48.6%
Equity Financing Ratio	64.3%	54.2%	58.3%	64.5%	70.1%
Average Age of Plant	9.7	10.3	10.7	10.8	11.1

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

### UTILIZATION

<b>Licensed Beds in HFY23:</b>	1,065
<b>Available Beds in HFY23:</b>	1065
<b>Staffed Beds in HFY23:</b>	1065
<b>HFY23 Percentage Occupancy:</b>	90.8%
<b>Inpatient Discharges in HFY23:</b>	49,193
Change HFY22-HFY23:	1.6%
Percent of Total Region Discharges in HFY23:	17.4%
Percent of Statewide Total Discharges in HFY23:	6.6%
<b>Inpatient Days in HFY23:</b>	353,129
Change HFY22-HFY23:	1.9%
Percent of Total Region Inpatient Days in HFY23:	19.6%
Percent of Statewide Total Inpatient Days in HFY23:	8.5%
<b>Average Length of Stay in HFY23:</b>	7.2
Change HFY22-HFY23:	0.4%
<b>Emergency Department Visits in HFY23:</b>	113,678
Change HFY22-HFY23:	3.7%
Percent of Total Region Emergency Department Visits in HFY23:	13.4%
Percent of Statewide Total Emergency Department Visits in HFY23:	4.1%
<b>Outpatient Visits in HFY23:</b>	918,594
Change HFY22-HFY23:	6.5%

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Neonate Birth W Major Cardiovas Proc	3,104	6.4%
Vaginal Delivery W Sterilization &/Or D&C	2,241	4.6%
Lymphoma, Myeloma & Non-Acute Leukemia	1,357	2.8%
Other Female Reproductive System & Related Procedure	1,215	2.5%
Acute & Subacute Endocarditis	1,083	2.2%
Respiratory Malignancy	1,046	2.1%
Percutaneous Cardiovascular Procedures W Ami	1,023	2.1%
Craniotomy Except For Trauma	991	2.0%
#N/A	598	1.2%
Other Chemotherapy	590	1.2%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Boston, MA	4,577	26%
Revere, MA	2,254	38%
Chelsea, MA	1,613	41%
Lynn, MA	1,506	12%
Cambridge, MA	1,241	18%
Somerville, MA	1,199	22%
Medford, MA	1,156	22%
Everett, MA	1,130	25%
Malden, MA	1,025	17%
Charlestown, MA	926	54%

\*Data Source: CHIA Hospital Discharge Dataset