

# Mount Auburn Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

<b>City/Town:</b>	Cambridge, MA	<b>Tax Status:</b>	Non-profit
<b>Region:</b>	Metro Boston	<b>Trauma Center Designation:</b>	Not Applicable
<b>Hospital Type:</b>	Teaching Hospital	<b>Total FTE's in HFY23:</b>	1,301.00
<b>Total Staffed Beds in HFY23:</b>	246, Mid-Size Hospital	<b>FY23 Case Mix Index:</b>	0.86
<b>Hospital System Affiliation:</b>	Beth Israel Lahey Health	<b>Public Payer Mix<sup>1</sup>:</b>	55.5%
<b>Hospital System Surplus (Deficit) in HFY23:</b>	\$255,992,000	<b>Percent of Total GPCR by Payer:</b>	Medicare: 44% / Medicaid: 11% / Commercial: 41%
<b>Change in Ownership HFY19-HFY23:</b>	Not Applicable	<b>CY22 Commercial Statewide Relative Price:</b>	0.92

### FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPCR & NPSR) <sup>2</sup>				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPCR	\$204.7M	\$185.3M	\$203.9M	\$208.0M	\$211.8M
Outpatient GPCR	\$431.0M	\$336.4M	\$384.7M	\$419.4M	\$436.3M
<b>Total GPCR</b>	<b>\$635.7M</b>	<b>\$521.7M</b>	<b>\$588.6M</b>	<b>\$627.4M</b>	<b>\$648.2M</b>
Inpatient NPSR per CMAD	\$14,863	\$14,986	\$15,064	\$15,273	\$15,859
Inpatient NPSR	\$153.7M	\$141.5M	\$154.6M	\$157.7M	\$165.3M
Outpatient NPSR	\$177.7M	\$141.9M	\$163.1M	\$178.0M	\$172.2M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$203.5M	\$327.8M	\$328.0M	\$357.7M	\$360.4M
Non-Operating Revenue <sup>3</sup>	\$2.7M	\$2.1M	\$19.1M	(\$14.4M)	\$16.6M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$20.8M	\$13.4M	\$2.6M	\$0.0M
<b>Total Revenue</b>	<b>\$206.2M</b>	<b>\$329.9M</b>	<b>\$347.1M</b>	<b>\$343.4M</b>	<b>\$377.1M</b>
<b>Total Expenses</b>	<b>\$193.4M</b>	<b>\$319.3M</b>	<b>\$323.9M</b>	<b>\$365.7M</b>	<b>\$392.0M</b>
<b>Total Surplus (Deficit)</b>	<b>\$12.8M</b>	<b>\$10.6M</b>	<b>\$23.1M</b>	<b>(\$22.4M)</b>	<b>(\$15.0M)</b>
Operating Margin	4.9%	2.6%	1.2%	(2.3%)	(8.4%)
Non-Operating Margin	1.3%	0.6%	5.5%	(4.2%)	4.4%
<b>Total Margin</b>	<b>6.2%</b>	<b>3.2%</b>	<b>6.7%</b>	<b>(6.5%)</b>	<b>(4.0%)</b>

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$254.4M	\$244.0M	\$255.6M	\$194.3M	\$187.4M
Current Ratio	3.4	2.0	1.9	1.4	1.5
Debt Service Coverage Ratio <sup>5</sup>	2.7	3.2	4.5	0.6	1.1
Cash Flow to Total Debt <sup>5</sup>	16.0%	17.6%	24.2%	2.4%	6.4%
Equity Financing Ratio	57.6%	51.4%	46.8%	49.3%	48.0%
Average Age of Plant	0.0	0.0	15.8	16.4	17.5

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

As Beth Israel Lahey Health became financially consolidated in March 2019, seven months of financial data was reported for HFY 2019 for this hospital.

Mount Auburn Hospital changed their methodology for counting outpatient visits to include all clinic visits for the entity starting in HFY 2020.

### UTILIZATION

Licensed Beds in HFY23:	255
Available Beds in HFY23:	246
Staffed Beds in HFY23:	246
HFY23 Percentage Occupancy:	61.5%
Inpatient Discharges in HFY23:	12,088
Change HFY22-HFY23:	(2.3%)
Percent of Total Region Discharges in HFY23:	4.3%
Percent of Statewide Total Discharges in HFY23:	1.6%
Inpatient Days in HFY23:	55,252
Change HFY22-HFY23:	(8.0%)
Percent of Total Region Inpatient Days in HFY23:	3.1%
Percent of Statewide Total Inpatient Days in HFY23:	1.3%
Average Length of Stay in HFY23:	4.6
Change HFY22-HFY23:	(5.8%)
Emergency Department Visits in HFY23:	34,386
Change HFY22-HFY23:	4.8%
Percent of Total Region Emergency Department Visits in HFY23:	4.0%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.2%
Outpatient Visits in HFY23:	307,355
Change HFY22-HFY23:	1.7%

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Neonate Birth W Major Cardiovas Proc	1,948	16.1%
Vaginal Delivery W Sterilization &/Or D&C	1,473	12.2%
Lymphoma, Myeloma & Non-Acute Leukemia	543	4.5%
Other Female Reproductive System & Related Procedure	475	3.9%
Respiratory Malignancy	416	3.4%
Acute & Subacute Endocarditis	348	2.9%
Bronchiolitis & Rsv Pneumonia	223	1.8%
Hip Joint Replacement	192	1.6%
Percutaneous Cardiovascular Procedures W Ami	174	1.4%
Cardiac Structural & Valvular Disorders	167	1.4%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Cambridge, MA	2,102	30%
Watertown, MA	1,280	40%
Arlington, MA	1,188	32%
Somerville, MA	1,073	20%
Waltham, MA	955	17%
Belmont, MA	858	44%
Medford, MA	397	8%
Boston, MA	223	1%
Lexington, MA	217	10%
Brighton, MA	172	5%

\*Data Source: CHIA Hospital Discharge Dataset

For more information, please contact:

