

# Saint Vincent Hospital

## Hospital Fiscal Year 2023 Profile

### OVERVIEW

City/Town:	Worcester, MA
Region:	Central Massachusetts
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY23:	333, Large Hospital
Hospital System Affiliation:	Tenet Healthcare
Hospital System Surplus (Deficit) in HFY23:	\$611,000,000
Change in Ownership HFY19-HFY23:	Not Applicable

Tax Status:	For profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY23:	1,370.33
FY23 Case Mix Index:	0.95
Public Payer Mix <sup>1</sup> :	70.6%: HPP Hospital
Percent of Total GPSR by Payer:	Medicare: 52% / Medicaid: 17% / Commercial: 26%
CY22 Commercial Statewide Relative Price:	1.00

### FINANCIAL

	GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) <sup>2</sup>				
	HFY19	HFY20	HFY21	HFY22	HFY23
Inpatient GPSR	\$746.4M	\$876.9M	\$812.7M	\$812.5M	\$854.5M
Outpatient GPSR	\$1,251.5M	\$1,399.2M	\$1,224.4M	\$1,273.6M	\$1,221.8M
Total GPSR	\$1,997.9M	\$2,276.0M	\$2,037.1M	\$2,086.1M	\$2,076.3M
Inpatient NPSR per CMAD	\$11,619	\$11,543	\$10,991	\$12,786	\$13,412
Inpatient NPSR	\$214.8M	\$215.8M	\$179.5M	\$195.5M	\$193.5M
Outpatient NPSR	\$271.2M	\$286.1M	\$263.6M	\$212.8M	\$196.4M

\*Data Source: CHIA Hospital Cost Reports

### REVENUE & EXPENSES

	HFY19	HFY20	HFY21	HFY22	HFY23
Operating Revenue	\$517.4M	\$484.1M	\$412.9M	\$430.4M	\$417.5M
Non-Operating Revenue <sup>3</sup>	\$0.0M	\$0.1M	(\$5.4M)	\$0.0M	\$0.0M
COVID Funding Included in Operating Revenue <sup>4</sup>	-	\$40.4M	(\$14.3M)	\$22.2M	\$0.0M
Total Revenue	\$517.4M	\$484.2M	\$407.5M	\$430.4M	\$417.5M
Total Expenses	\$443.7M	\$414.4M	\$513.1M	\$414.4M	\$408.1M
Total Surplus (Deficit)	\$73.7M	\$69.8M	(\$105.6M)	\$16.0M	\$9.4M
Operating Margin	14.2%	14.4%	(24.6%)	3.7%	2.3%
Non-Operating Margin	0.0%	0.0%	(1.3%)	0.0%	0.0%
Total Margin	14.2%	14.4%	(25.9%)	3.7%	2.3%

\*Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY19	HFY20	HFY21	HFY22	HFY23
Total Net Assets or Equity	\$561.2M	\$238.2M	\$247.4M	\$253.5M	\$262.9M
Current Ratio	2.3	0.8	1.0	2.9	2.6
Debt Service Coverage Ratio <sup>5</sup>	16.6	19.6	(33.2)	14.0	14.5
Cash Flow to Total Debt <sup>5</sup>	183.7%	81.7%	(101.6%)	92.4%	58.7%
Equity Financing Ratio	139.3%	63.4%	66.9%	68.2%	68.8%
Average Age of Plant	5.9	6.5	7.9	8.9	9.5

\*Data Source: CHIA Hospital Standardized Financial Statements

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Effective HFY 2020, supplemental revenue is not included in net patient service revenue for all hospitals. Prior to HFY 2020, reporting of supplemental revenue varied by hospital.

<sup>3</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which unrealized gains and losses on investments are now recognized as non-operating revenue.

<sup>4</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in HFY2020. A portion of this funding was reported as operating revenue.

<sup>5</sup> Starting in HFY 2023, unrealized gains and losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

### UTILIZATION

Licensed Beds in HFY23:	333
Available Beds in HFY23:	333
Staffed Beds in HFY23:	333
HFY23 Percentage Occupancy:	53.7%
Inpatient Discharges in HFY23:	15,151
Change HFY22-HFY23:	(5.0%)
Percent of Total Region Discharges in HFY23:	20.4%
Percent of Statewide Total Discharges in HFY23:	2.0%
Inpatient Days in HFY23:	65,267
Change HFY22-HFY23:	(2.2%)
Percent of Total Region Inpatient Days in HFY23:	15.1%
Percent of Statewide Total Inpatient Days in HFY23:	1.6%
Average Length of Stay in HFY23:	4.3
Change HFY22-HFY23:	3.1%
Emergency Department Visits in HFY23:	42,053
Change HFY22-HFY23:	(8.6%)
Percent of Total Region Emergency Department Visits in HFY23:	13.9%
Percent of Statewide Total Emergency Department Visits in HFY23:	1.5%
Outpatient Visits in HFY23:	205,634
Change HFY22-HFY23:	(33.2%)

\*Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN FY23

Diagnosis <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Neonate Birth W Major Cardiovas Proc	1,479	9.9%
Lymphoma, Myeloma & Non-Acute Leukemia	1,109	7.4%
Vaginal Delivery W Sterilization &/Or D&C	985	6.6%
Other Female Reproductive System & Related Procedure	576	3.8%
Acute & Subacute Endocarditis	548	3.7%
Respiratory Malignancy	417	2.8%
Bronchiolitis & Rsv Pneumonia	360	2.4%
Pulmonary Edema & Respiratory Failure	294	2.0%
Urethral & Transurethral Procedures	283	1.9%
Breast Procedures Except Mastectomy	278	1.9%

\*Data Source: CHIA Hospital Discharge Dataset

### TOP DISCHARGES BY COMMUNITY IN FY23

Community <sup>5</sup>	Discharges	Percent of Total Community Discharges
Worcester, MA	5,520	26%
Auburn, MA	667	36%
Shrewsbury, MA	510	17%
Millbury, MA	487	33%
Webster, MA	383	17%
Spencer, MA	361	27%
Holden, MA	345	25%
Oxford, MA	319	28%
Leominster, MA	289	6%
Leicester, MA	260	37%

\*Data Source: CHIA Hospital Discharge Dataset

For more information, please contact:

