

HFY 2024 MASSACHUSETTS HOSPITAL PROFILES

Introduction

The Hospital Fiscal Year (HFY) 2024 Massachusetts Hospital Profiles provide descriptive and comparative information on acute and non-acute hospitals based on hospital characteristics, services, payer mix, utilization trends, top discharges, financial performance, and cost trends. The HFY 2024 publication includes an individual profile for each acute hospital, a summary profile for all acute hospitals, a summary profile for each non-acute hospital type that includes individual hospital data, and a [comprehensive databook](#). This report will be the final year that includes data on Steward Health Care as it was still operating in Massachusetts during this time period. For HFY 2024, either 8 or 9 months of data was provided for the former Steward Health Care system's hospitals due to closure or change in ownership; this data was included as annual data for HFY 2024 despite being partial-year data.

Acute hospital profiles include:

- General information pertaining to each hospital
- Financial data, such as Gross Patient Service Revenue (GPSR) and Net Patient Service Revenue (NPSR); revenues and expenses; profitability, liquidity, and solvency metrics; and margins by payer type
- Utilization information, such as top patient diagnoses treated and top communities served in an inpatient setting

The data included in the acute profiles is compiled from multiple sources, including audited and standardized hospital financial statements as well as hospital cost reports, hospital discharge data, and relative price data.

Non-acute hospital profiles include:

- Summary data for an individual hospital type, such as GPSR and NPSR, average payer mix, revenue and expenses, utilization, solvency and liquidity, and a list of hospitals belonging to each hospital type
- Individual hospital utilization metrics including inpatient days, percentage occupancy, net inpatient revenue per patient day, average length of stay, payer mix, and outpatient visits
- Individual hospital financial metrics including Gross Patient Service Revenue (GPSR) and Net Patient Service Revenue (NPSR); revenues and expenses; and profitability, liquidity, and solvency metrics

All data in the non-acute profiles is derived from hospital cost reports.

Aggregate and provider-specific results can be found in individual hospital profiles and the interactive dashboards on [CHIA's website](#). To see all acute and non-acute hospital profiles, refer to the [HFY 2024 Hospital Profiles Compendium](#).

