

# Statewide Summary

## Hospital Fiscal Year 2024

### OVERVIEW

Number of Acute Hospitals:	61	High Public Payer Hospitals <sup>1</sup> :	45
Hospital Cohort Counts		Hospitals With Teaching Status <sup>2</sup> :	16
Academic Medical Centers:	6	Hospital Tax Status Counts:	Non-profit: 50 / Municipal: 1 / For-profit: 9
Teaching Hospitals:	8	Number of Trauma Hospitals:	18
Community-High Public Payer Hospitals:	33	Total FTEs in HFY 2024:	147,751.28
Community Hospitals:	9	HFY 2023 High Medicare Qualifier:	Greater Than or Equal to 51.7%
Specialty Hospitals:	5	HFY 2023 High Medicaid Qualifier:	Greater Than or Equal to 22.4%

### FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR) <sup>3</sup>				
	HFY20	HFY21	HFY22	HFY23
Total Inpatient GPSR	\$27.5B	\$30.3B	\$31.2B	\$33.2B
Total Outpatient GPSR	\$42.8B	\$50.1B	\$54.6B	\$60.4B
Total Inpatient and Outpatient GPSR	\$70.3B	\$80.5B	\$85.8B	\$93.5B
Median Inpatient NPSR per CMAD	\$12,990	\$13,640	\$13,612	\$13,492
Total Inpatient NPSR	\$12.5B	\$13.5B	\$13.4B	\$14.1B
Total Outpatient NPSR	\$13.5B	\$16.0B	\$17.2B	\$18.6B
				\$19.8B

Data Source: CHIA Hospital Cost Reports

### REVENUE AND EXPENSES

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Operating Revenue	\$34.3B	\$37.0B	\$39.0B	\$42.6B	\$45.4B
Total Non-Operating Revenue <sup>4</sup>	\$0.6B	\$1.7B	(\$0.4B)	\$1.4B	\$1.9B
Total Revenue	\$34.9B	\$38.6B	\$38.5B	\$44.0B	\$47.3B
Total Expenses	\$33.7B	\$36.2B	\$39.4B	\$42.4B	\$45.3B
Total Surplus (Deficit)	\$1.3B	\$2.4B	(\$0.9B)	\$1.6B	\$2.0B
Median Operating Margin	1.4%	0.9%	(1.2%)	0.2%	(2.0%)
Median Non-Operating Margin	0.6%	3.0%	(0.4%)	1.6%	1.6%
Median Total Margin	2.8%	5.1%	(4.2%)	2.2%	0.6%

Data Source: CHIA Hospital Standardized Financial Statements

### SOLVENCY AND LIQUIDITY

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Net Assets or Equity	\$21.1B	\$24.7B	\$23.2B	\$26.1B	\$31.2B
Median Current Ratio	1.2	1.3	1.4	1.3	1.2
Median Debt Service Coverage Ratio <sup>5</sup>	4.8	5.2	1.0	2.7	1.8
Median Cash Flow to Total Debt <sup>5</sup>	13.7%	22.6%	2.1%	15.4%	9.5%

Data Source: CHIA Hospital Standardized Financial Statements

### HFY 2024 STATEWIDE REVENUE TO COST RATIO

	All Payer	Medicare	Medicaid	Commercial	Other <sup>7</sup>
Median Revenue to Cost Ratio	0.99	0.84	0.82	1.25	0.88
Total NPSR	\$34.4B	\$12.9B	\$4.5B	\$14.8B	\$2.2B

Data Source: CHIA Hospital Discharge Dataset and CHIA Hospital Cost Reports

For descriptions of the metrics, please see the technical appendix at <https://www.chiamass.gov/hospital-profiles>.

<sup>1</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>2</sup> Teaching hospitals report at least 25 Full-Time Equivalent medical school residents per 100 Inpatient Beds.

<sup>3</sup> Effective HFY 2020, Supplemental Revenue is not included in Net Patient Service Revenue for all hospitals.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in HFY 2020 in which Unrealized Gains and Losses on investments are now recognized as Non-Operating Revenue.

<sup>5</sup> Starting in HFY 2023, Unrealized Gains and Losses were removed from the Debt Service Coverage Ratio and Cash Flow to Total Debt metrics. They are included in prior year calculations.

<sup>6</sup> Inpatient cases and communities with fewer than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) chart.

<sup>7</sup> Payers included in Other category: Workers Comp, Self-pay, Other Government, Other, ConnectorCare, Health Safety Net (HSN).

### UTILIZATION

	HFY20	HFY21	HFY22	HFY23	HFY24
Total Licensed Beds	16,582	16,423	16,498	16,415	16,284
Total Available Beds	16,277	15,741	15,757	15,730	15,755
Total Staffed Beds	14,897	14,730	14,764	14,802	14,826
Median Percentage Occupancy	66.3%	68.4%	70.9%	74.2%	72.9%
Total Inpatient Discharges	0.7M	0.8M	0.7M	0.8M	0.8M
Total Inpatient Days	3.8M	4.0M	4.1M	4.1M	4.1M
Median Average Length of Stay	4.78	4.82	5.15	5.00	4.84
Total Emergency Department Visits	2.6M	2.5M	2.7M	2.8M	2.7M
Total Outpatient Visits	14.0M	17.1M	17.0M	16.7M	17.4M

Data Source: CHIA Hospital Cost Reports

### TOP INPATIENT DIAGNOSES IN HFY 2024

Diagnosis <sup>6</sup>	Discharges	Percent of Total Statewide Discharges	Percent Change (HFY23 - HFY24)
Normal Neonate Birth	59,576	7.9%	1.2%
Septicemia & Disseminated Infections	43,807	5.8%	12.5%
Vaginal Delivery	40,753	5.4%	(0.5%)
Heart Failure	26,491	3.5%	(0.6%)
Cesarean Delivery	22,562	3.0%	0.3%
Major Respiratory Infections & Inflammations	18,935	2.5%	(5.9%)
Other Pneumonia	15,497	2.1%	9.3%
Kidney & Urinary Tract Infections	12,764	1.7%	2.7%
Cardiac Arrhythmia & Conduction Disorders	11,407	1.5%	(0.8%)
Acute Kidney Injury	10,709	1.4%	4.9%
Chronic Obstructive Pulmonary Disease	9,196	1.2%	1.0%
Cva & Precerebral Occlusion W Infarct	9,187	1.2%	(0.3%)
Alcohol Abuse & Dependence	9,105	1.2%	1.6%
Cellulitis & Other Skin Infections	8,922	1.2%	3.1%
Respiratory Failure	7,672	1.0%	1.5%

Data Source: CHIA Hospital Discharge Dataset